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GVM METALS LIMITED ORD NPV Company

TIDM

GVM Metals raises 12 mln stg by placing 22.2 mln Headline shares at 54p each

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LONDON (Thomson Financial) - GVM Metals Ltd said it has raised 12 mln stg by placing 22.2 mln shares at 54 pence each with institutional investors in London and South Africa.

The company said it will use the proceeds towards the purchase of the Mooiplaats Coal Project and as general development capital of its coal projects.

TFN.newsdesk@thomson.com

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