

AFX UK Focus Story

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Company	GVM METALS LIMITED ORD NPV
TIDM	GVM
Headline	GVM Metals raises up to 13.7 mln stg by placing 40 mln shares at 34p each
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LONDON (Thomson Financial) - GVM Metals Ltd said it has raised up to 13.7 mln stg by placing about 40.3 mln new shares at 34 pence each, to fund its acquisition of Kelso Mining Ltd.

The coal and minerals processor also said it has received South African ministerial approval for the Baobab coal project, clearing the way for the completion of the acquisition of Motjoli Resources (Proprietary) Ltd's coal interests.

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