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Company **GVM METALS LD ORD NPV**

TIDM GVM

Headline GVM Metals returns H1 pretax profit of 680,000 aud

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LONDON (AFX) - GVM Metals Ltd said that in the six months to Dec 31, pretax profit came in at 680,000 aud. The group incurred costs of 125,000 aud for listing on the AIM.

GVM's unit, Nimag Ltd, is continuing to operate ahead of budget with the FeSi Mag business returning a profit.

The group said the Holfontein Coal Project is estimated to contain an indicated gross in situ resource of 56 mln tonnes. The Project shows an IRR of 41 pct and an NPV of 19 mln aud.

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