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Company	GVM Metals Ltd
TIDM	GVM
Headline	Notice of EGM
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GVM METALS LIMITED**NOTICE OF GENERAL MEETING****GRANT OF OPTIONS**

GVM Metals Ltd (“GVM” or “the Company”) (ticker: “GVM”), the South African mineral processing and coal mining company, announces that has posted a circular to shareholders with details of a General Meeting to be held at the Swan Foyer, The Old Swan Brewery, 173 Mounts Bay Road, Perth, Western Australia on 28 June 2006 at 10.00 am (WST), for the purpose of transacting the following business:

Resolution 1: to ratify the issue of 3,612,500 Shares principally as consideration for the acquisition of 74% of NIMAG (Proprietary) Ltd.

Resolution 2: to approve the allotment and issue of 20,812,500 Shares at a deemed issue price of 25 cents each, to acquire a 7 interest in Limpopo Coal as announced on 26 April 2006.

Resolution 3: to approve the allotment and issue of up to 40,000,000 Shares in the capital of the Company at an issue price of no less than 80% of the average market price of the Company’s Shares on the ASX over the last 5 days (which sales of the Shares are recorded before the date of issue. Any such new ordinary Shares to be issued pursuant to a capital fundraising are to be issued within 3 months of shareholders’ approval following which such authority will expire.

Resolution 4 – to authorise the Directors to grant 4,000,000 options for no consideration, exercisable on or before 30 September 2011 at an exercise price of 50 cents each, to Simon Farrell or his nominee.

Resolution 5 – to authorise the Directors to grant 2,000,000 options for no consideration, exercisable on or before 30 September 2011 at an exercise price of 50 cents each, to Richard Linnell or his nominee.

Resolution 6 – to authorise the Directors to grant 1,000,000 options for no consideration, exercisable on or before 30 September 2011 at an exercise price of 50 cents each, to Peter Cordin or his nominee.

Resolution 7 – to authorize the Directors to grant 1,000,000 options for no consideration, exercisable on or before 30 September 2011 at an exercise price of 50 cents each, to Blair Sergeant or his nominee.

Copies of the circular are available from the Company’s website: www.gvm.com.au.

Simon Farrell, Managing Director of GVM Metals, said:

“The acquisition of Limpopo is a major step forward for GVM especially as the Limpopo area is seen by many as the new coal province of South Africa. Work continues at Holfontein and drilling is planned to commence at Limpopo before the end of the year. These two assets are the core of our future development and negotiations continue to further expand interests in both areas.”

Enquiries

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For the purposes of Resolutions 1 - 7, the following definitions apply:

"ASX" means Australian Stock Exchange Limited;

"Company" means GVM Metals Limited ABN 98 008 905 388;

"Corporations Act" means Corporations Act 2001 (Cth);

"Limpopo Coal" means Limpopo Coal Company (Proprietary) Limited (formerly Zingaro Trade 39 (Proprietary) Limited), Registration No. 2005/006072/07, a limited liability private company duly incorporated in the Republic of South Africa, and the owner of the Limpopo Coal Project;

"Limpopo Coal Project" means the prospecting and exploitation of the metallurgical and bituminous coal resource on the Farms Over Vlakte 125 MS, Bergen Op Zoom 124 MS, Simple 155 MS and Voerspoed 836 MS, in respect of which an application for prospecting rights has been made in the name of Limpopo Coal; and

"Shares" means fully paid ordinary shares in the capital of the Company.

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