

Regulatory Announcement

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Company	GVM Metals Ltd
TIDM	GVM
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GVM Metals Limited

Share placement to raise £2.5 million

GVM Metals Limited (“GVM” or “the Company”) is pleased to announce that the Company has agreed to make a further placement of 8,333,333 shares at 30p to raise £2.5 million.

The placement will be made to certain sophisticated and professional London based investors and the funds raised will be applied towards the acquisition of 50% of the Baoabab JV, as announced on 20 December 2006.

The placement falls outside the Company’s capacity under ASX Listing Rule 7.1 and therefore is subject to shareholder approval. Accordingly, the Company will shortly lodge a Notice of Meeting see shareholder approval for the above mentioned placement.

END.

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