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| Company | GVM METALS LIMITED ORD NPV |
| TIDM | GVM |
| Headline | GVM Metals sees Mooiplaats, Holfontein coal production in Q3 2008 |
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LONDON (Thomson Financial) - GVM Metals Ltd said it expects to start coal production at its Mooiplaats and Holfontein projects in the third quarter of 2008.

It plans to produce about 2 mln tonnes of anthracitic and export thermal coal a year in its second phase of development at Mooiplaats.

Completion of the inferred resource drilling program at Mooiplaats has been suspended to conduct an infill drilling programme, which is underway to convert a portion of the current inferred resources to a minimum of 60 mln tonnes.

GVM Metals added that it expects to complete the measured resource statement and the geological model at its Holfontein project by the end of June, 2007.

On the Limpopo coal project, it said work is set to commence at the Tuli Coalfield in the third quarter of 2007 to upgrade and expand the inferred resource of 352 mln tonnes, adding that the bankable feasibility study will begin before the end of the fourth quarter, 2007.

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