

Regulatory Announcement

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Company	GVM Metals Ltd
TIDM	GVM
Headline	Issue of Equity
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GVM METALS LIMITED

Issue of equity

GVM Metals Limited ('GVM' or the 'Company') is pleased to announce that it has raised £12m by way of a placing of 22,223,000 new ordinary shares in GVM at 54p per share (the 'Placing'). The monies have been raised with institutional investors in London and South Africa and will be used to assist in the purchase of the Mooiplaats Coal Project and for general development capital of its coal projects.

Application will be made for 22,223,000 new ordinary shares to be admitted to trading on AIM. Dealings are expected to commence on 31 May 2007. Following the admission of these shares, the number of Ordinary Shares in issue will be 161,468,602.

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