Regulatory Announcement

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Company GVM Metals Ltd

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19 April 2006

GVM METALS LIMITED

("GVM", "GVM Metals" or the "Company")

The Company notes the recent rise in its share price on AIM, and confirms that it is in negotiations with regard to a substantial acquisition of an additional coal property in South Africa. Any such acquisition would be subject to due diligence. The Company would hope to make a further announcement in due course.

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