

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Golden Valley Mines Limited
ABN	98 088 905 388

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nonqubela Noloyiso Mazwai
Date of appointment	7 June 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
5,578,925 fully paid ordinary shares.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Motjoli Resources (Proprietary) Limited	20,920,970 fully paid ordinary shares.
Nonqubela Noloyiso Mazwai is a director and shareholder in Motjoli Resources (Proprietary) Limited	4,250,000 options exercisable at 50 cents each on or before 20 September 2011.

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.