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# G V M M E T A L S L I M I T E D

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## ANNOUNCEMENT

7 JUNE 2007

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### GVM Metals Ltd Appoints Nonkqubela Mazwai as Director

GVM Metals Ltd (GVM), a company with a primary listing on the Australian Stock Exchange and secondary listings on London's Alternative Investment Market and the Johannesburg Stock Exchange, today announced that it had appointed Nonkqubela Mazwai as an executive director and deputy managing director with immediate effect.

Nonkqubela has considerable experience in the mining and related industries having been a director of the following South African organizations:

- Lafarge Mining and Industries
- Central Energy Fund (Pty) Ltd
- Strategic Fuel Fund
- South African Mining Development Association (SAMDA)
- CIDA Empowerment Trust - Chairperson

Additionally, Nonkqubela has provided advisory services to blue chip companies such as Richards Bay Coal Terminal, Anglo American and De Beers as well as parastatals including Spoornet and Eskom. Nonkqubela has worked with the South African government's Department of Minerals and Energy on implementing mining legislation and the mining charter promoting the participation by previously disadvantaged South Africans in the mining industry.

Nonkqubela was CEO of Motjoli Resources (Pty) Ltd (Motjoli), a South African diversified mining company that is a significant shareholder in GVM. Motjoli entered into a transaction with GVM that has resulted in Motjoli reversing its 51% interest in the Holfontein coal project and its interest in the Baobab coal joint venture for shares in GVM.

Simon Farrell, GVM's managing director said that Nonkqubela's appointment brings business expertise that will strengthen the company's ties to all South African stakeholders. He added that the company's asset base and future is centred in South Africa and, as such it was important to have Nonkqubela's insight and experience to help guide the strategic direction of GVM Metals into the future. He looked forward to a long and fruitful relationship between GVM and Nonkqubela.

For further information:

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