

Coal of Africa Ltd  
Level 1, Old Swon Brewery  
173 Mounts Bay Road  
Perth  
WA 6000  
Australia

ATTN: Company Secretary

Fax: 00 61 8 9322 6778

18 January 2008

Major Shareholder Notification Form

To Whom It May Concern:

Please find enclosed Form TR-1 – notification of major interests in shares – for Coal of Africa Ltd.

This has also been sent to the Financial Services Authority (FSA).

If you have any questions please contact David Merryweather on email [fil-regulatoryreporting@uk.fid-intl.com](mailto:fil-regulatoryreporting@uk.fid-intl.com) or via Fax on 01737 837 450.

Yours faithfully



David Merryweather  
Regulatory Reporting Analyst

Enclosure

**TR-1: Notification of Major Interests in Shares**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached	Coal of Africa Ltd
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input checked="" type="checkbox"/>
3. Full name of person(s) subject to the notification obligation	Fidelity International Limited (FIL)
4. Full name of shareholder(s) (if different from 3.)	See attached schedule
5. Date of the transaction (and date on which the threshold is crossed or reached if different)	N/A
6. Date on which issuer notified	18 January 2008
7. Threshold(s) that is/are crossed or reached:	5%

**8: Notified Details****A: Voting rights attached to shares**

Class/type of shares  If possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of Shares	Number of Voting Rights		% of Voting Rights	
				Direct	Indirect	Direct	Indirect
ISIN: AU000000CZA6	N/A	N/A			18,503,415		6.23%

**B. Financial Instruments****Resulting situation after the triggering transaction**

Type of Financial Instrument	Expiration Date	Exercise/Conversion Period/Date	Number of Voting Rights that may be acquired if the instrument is exercised/converted	% of Voting Rights

**Total (A+B)**

Number of Voting Rights	% of Voting Rights
18,503,415	6.23%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable

See attached schedule

Proxy Voting:

10. Name of the proxy holder:	Fidelity International Limited (FIL)
11. Number of voting rights proxy holder will cease/acquire to hold:	N/A
12. Date on which proxy holder will cease/acquire to hold voting rights:	N/A

13. Additional information:	Following confirmation directly from the company of the UK listing we are submitting a DTR notification.
14. Contact Name	David Merryweather
15. Contact:	<u><a href="mailto:fil-regulatoryreporting@uk.fid-intl.com">fil-regulatoryreporting@uk.fid-intl.com</a></u>

# FIL

Issuer name: COAL OF AFRICA LTD

Current ownership percentage: 6.23%

Total shares held: 18,503,415

Issued share capital: 296,839,409

	SHARES HELD	NOMINEE	MANAGEMENT COMPANY
Fidelity International Limited (FIL) is the parent holding company for various direct and indirect subsidiaries, including Fidelity Fund Management Limited (FFML), Fidelity Investment Services Ltd (FISL), Fidelity Gestion (FIGEST), Fidelity Investments Advisory (Korea) Limited (FIAKL), Fidelity Investments Management (Hong Kong) Limited (FIMHK), Fidelity Pension Management (FPM), Fidelity Investments Japan (FIJ) and Fidelity Investments International (FII), investment managers for various non-US investment companies and institutional clients.	813,390	KOOKMIN BANK	FIL
	17,032,025	BROWN BROS HARRIMN LTD LUX	FIL
	658,000	BROWN BROTHERS HARRIMAN AND CO	FIJ