



COAL *of* AFRICA LIMITED

Cash placing and proposed acquisition of NuCoal
October 2009

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Coal of Africa overview



Highlights		Mooiplaats	Vele	Makhado
<ul style="list-style-type: none"> Emerging South African coking and thermal coal producer Samrec / JORC coal resources in excess of 1,799Mt^{1, 5} Three key projects: Mooiplaats, Vele and Makhado Production commenced at Mooiplaats, with first sale and loading of coal in September 2009 Letter of Intent signed with ArcelorMittal at Vanderbijlpark for coking coal off-take Initial rail and conditional port allocations secured for export of coal from Maputo port 	Ownership	100% ²	80% ^{2, 3}	100% ^{2, 4, 5, 6}
	Location	Ermelo coal fields in Mpumalanga province, South Africa	Limpopo province, South Africa	Limpopo province, South Africa
	Coal Resources	113Mt	656Mt plus 64Mt reconnaissance	1,030Mt plus 306Mt reconnaissance ⁵
	Product	Thermal coal (export and domestic)	Coking coal	Coking coal
	Expected Production Rate	1.7-3.2Mtpa from 2010-2014 <ul style="list-style-type: none"> Commenced Run of Mine (ROM) production in October 2008 and coal handling and preparation plant commissioned in May 2009 Situated only 1.7 kilometres from Eskom's Camden Power Station First load of coal railed in September 2009 	1.0Mtpa expanding to 5.0Mtpa <ul style="list-style-type: none"> New Order Mining Right (NOMR) application lodged and approval anticipated by the end of 2009 CoAL ready to launch Phase 1 upon approval Letter of Intent with ArcelorMittal to deliver 2.5Mtpa (with option for ArcelorMittal to increase to 5.0Mtpa) coal from Vele or Makhado to Vanderbijlpark steel works 	1.0Mtpa expanding to 5.0Mtpa <ul style="list-style-type: none"> NOMR documentation completed – submission awaiting approval of Rio Tinto farm swap Potential for further resource expansion following farm swap Letter of Intent with ArcelorMittal to deliver 2.5Mtpa (with option for ArcelorMittal to increase to 5.0Mtpa) coal from Vele or Makhado to Vanderbijlpark steel works Exxaro has option to acquire up to 30% of Makhado for cash consideration based on "fair market value" less 20% discount

¹ Includes Measured, Indicated and Inferred Resources

² Awaiting MPRTD registration of right and/or section 11 consent

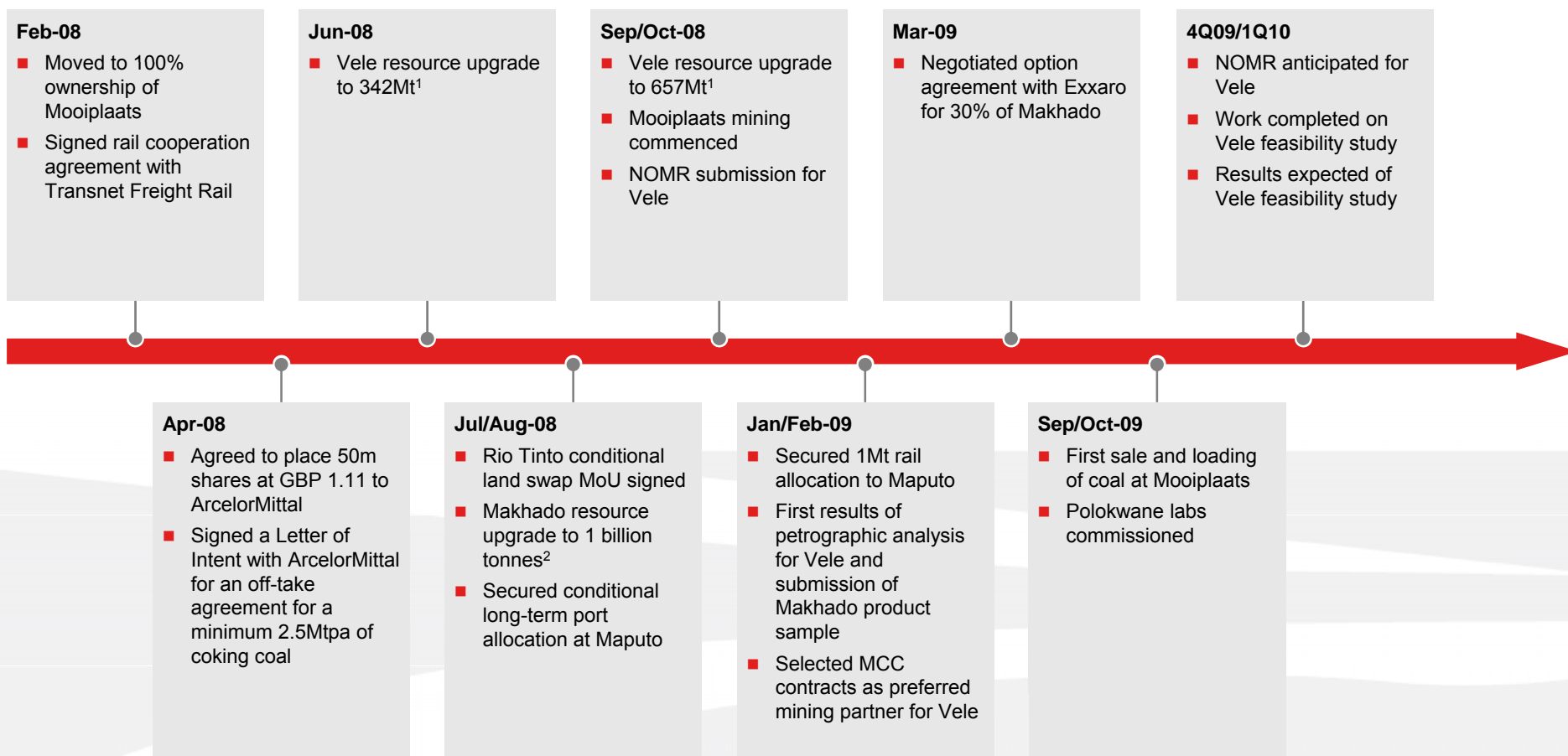
³ Have recently concluded agreements to acquire the remaining 20% of Vele project to bring ownership to 100% subject to NOMR being granted by 31/12/2009

⁴ Subject to Exxaro option

⁵ Including the Rio Tinto farm swap

⁶ CoAL holds 100% interest in the bulk of the farms and majority interest in all farms, and is in the process of acquiring 100% in the balance

Track record of delivery



¹ Includes Measured, Indicated and Inferred Resources

² Including the Rio Tinto farm swap. Excludes reconnaissance resources

CoAL — placing and proposed acquisition of NuCoal

- Up to 14.52% non pre-emptive cash placing raising up to approximately GBP59.6m¹
- NuCoal acquisition in advanced stage of negotiation
 - Would transform CoAL into a multiple project producer
 - Beneficiation plants producing 2.5Mtpa, supplying domestic and export markets, with off-take contracts in place
 - 4.2Mtpa ROM capacity
 - Acquisition cost of ZAR650m—placing proceeds will be used in part to fund acquisition
 - Exclusivity signed on 21 August
 - Timetable — preliminary negotiations and diligence commenced on 28 August 2009
- CoAL announces its intention to move to the Main Market of the London Stock Exchange in H1 2010 and re-domiciliation as required

Source: NuCoal information sourced from public information and NuCoal management information and NuCoal's corporate model

¹ Based on 28 October closing price of 99.5p

Proceeds of the placing will be used to fund:

- ZAR650m - NuCoal acquisition
- Remainder:
 - Increase logistics capacity including the first instalment of capital required to effect wagon acquisitions from TransNet Freight Rail
 - Accelerate capex at the Vele and Makhado projects
 - Pursue other smaller, opportunistic bolt on acquisitions of coal projects
 - General working capital
- In the event that the NuCoal acquisition should not be signed or does not complete, CoAL envisages using proceeds to accelerate expansion of logistic facilities at the Matola Terminal and Maputo port, alternative acquisitions and general working capital

Transaction structure and timetable



Offering summary	
Issuer	Coal of Africa
Listings (Bloomberg ticker)	London (CZA LN); Australia (CZA AU); Johannesburg (CZA SJ)
Placing	All primary: new shares placed firm (non pre-emptively)
Price	To be determined by bookbuild
Structure	Single tranche primary placing
No. of new shares	Up to 59,867,731 shares
Placing size	Up to approx. GBP59.6m ¹
Distribution	Professional investors only in the UK, Australia and South Africa Private placement to QIBs (Rule 144A) Reg S (outside the US)
Indicative timing of the placing	
Date	Event
26 October – 28 October	Pre-marketing
29 October	Accelerated Bookbuild, launched via RNS announcement at 07:00 (London Time) Books close (no later than 16:30 – London Time) Pricing and allocation
3 November	T+3 settlement in London
5 November	T+3 settlement in Australia and T+5 settlement in South Africa

¹ Based on 28 October closing price of 99.5p

Announcement of intention to seek a primary listing on the Official List of the UK Listing Authority



- Intention to seek a primary listing of its shares on the Official List of the UK Listing Authority and trading on the Main Market of the LSE during H1 2010
- In conjunction, the Company is considering moving its country of incorporation subject to prior shareholder approval
- The Company has appointed advisers in this regard and will keep shareholders informed as to progress

The NuCoal Acquisition

NuCoal opportunity for future growth



The proposed acquisition will be conditional upon CoAL being satisfied with due diligence

The figures in this presentation are taken from NuCoal management figures

- NuCoal is a thermal coal producer with assets in South Africa
- NuCoal's Woestalleen Colliery produces 2.5Mtpa to domestic and export markets with off-take contracts in place
- Two beneficiation plants and one fully operational mine (effective economic control of 100% through a life of mine contract, legal ownership of 49%)
- Multiple projects, one of which is expected to enter production in Q4 2009
- Free on Rail (FOR) cost at Woestalleen Colliery of ~ZAR343/t¹
- Assets in close proximity to CoAL's Mooiplaats mine
- Benefits:
 - Would transform CoAL into a multiple project producer
 - May facilitate negotiating leverage with Transnet Freight Rail as CoAL becomes a producer of scale
 - Potential to blend NuCoal product with Mooiplaats product—negate high sulphur penalty at Mooiplaats and improve product margins
 - Intend to retain services of key personnel including the COO
- CoAL intends to enter into a fixed price hedging contract over all of NuCoal's non-contracted saleable coal in 2010 and a proportion in 2011 and 2012 to underpin acquisition cost

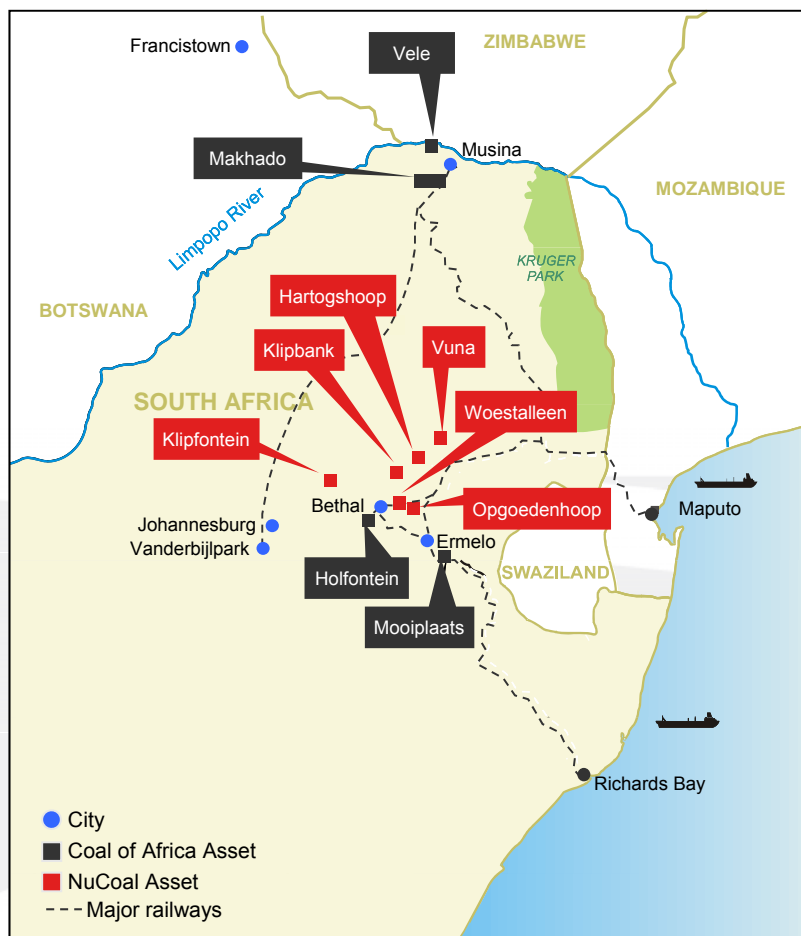
Source: NuCoal information sourced from public information and NuCoal management information and NuCoal's corporate model

¹ LOM average

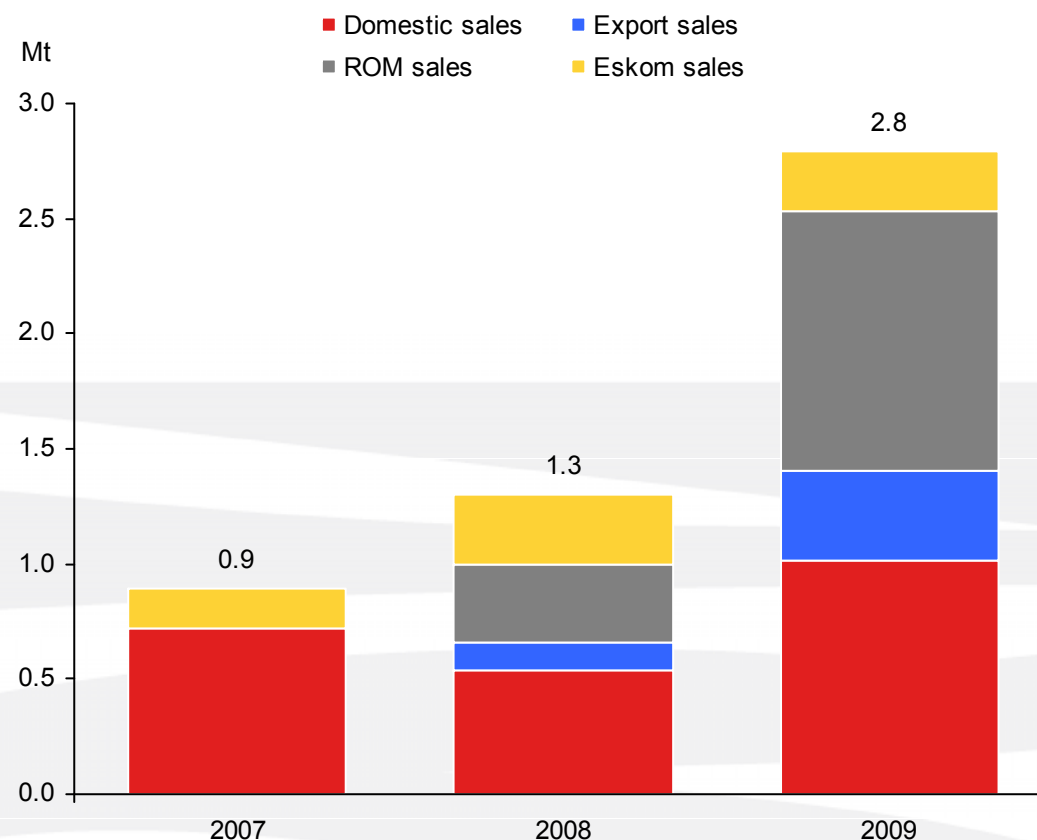
NuCoal – Project Locations



NuCoal's projects are located to the north of Mooiplaats and Holfontein in the Ermelo and Witbank coal fields



Historical NuCoal Saleable Thermal Production



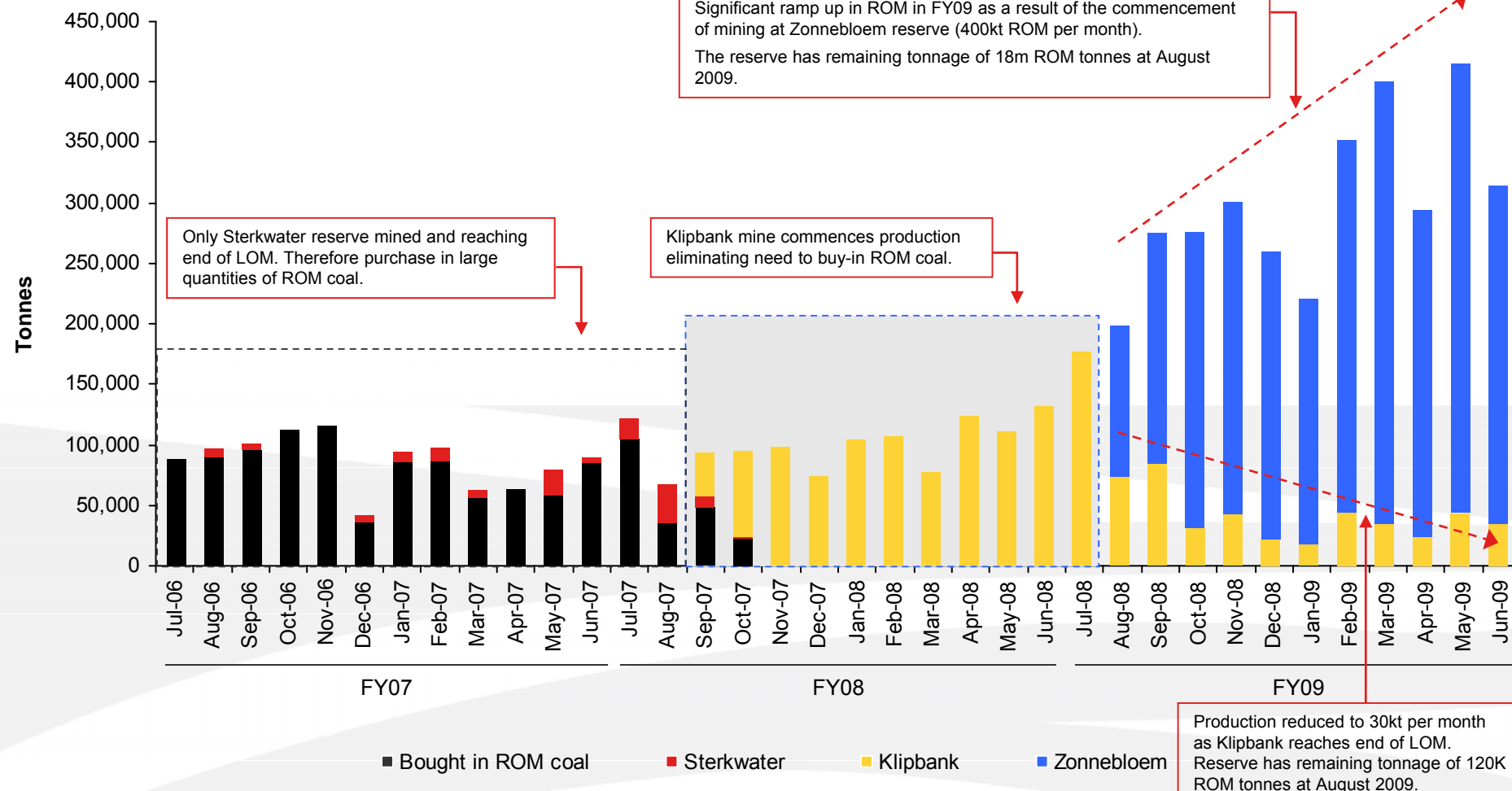
Source: Woestalleen monthly management accounts for FY07, FY08 and FY09

The ramp up in ROM during FY09 is attributable to the commencement of mining at Zonnebloem



Business affected by seasonality.
Higher production in winter. Decline experienced during the December and Easter holidays.

Monthly ROM and bought-in ROM FY07 to FY09



Source: NuCoal management FY07, FY08 tonnages reports and FY09 monthly sales reports
Note: Khanyisa Colliery has been excluded historically due to disposal in July 2009

Woestalleen Colliery and Plant



Woestalleen is a large plant in the centre of a 50 km radius footprint of coal deposits

Key Figures

- Ownership: 100%
- Production: 4.2Mtpa capacity
- FOR cost: ~ZAR343/t¹

Highlights

- Produces 2.5Mtpa
 - 0.4Mtpa high grade coal to the export market
 - 2.1Mtpa to domestic market
- 18km from Middelburg in close proximity to Eskom's Hendrina Power Station to which it supplies 360ktpa
- Seeking to acquire additional nearby coal reserves or form joint ventures and alliances with junior coal mining companies in the region to feed the expanded plant
- Richards Bay Coal Terminal allocation and general freight rail sidings secured



Source: NuCoal information sourced from public information and NuCoal management information and NuCoal's corporate model

¹ LOM average

Key Figures

- Ownership/Control: 100%¹
- Resource: 19Mt
- Production: 2.5Mt
- Wash Yield: 63%
- Mining Costs: ZAR130/t

Highlights

- Produces 300,000t coal per month from an open cast mine
 - Maximum depth of 30m and low stripping ratio of 3 cubic metres per tonne of coal
- NuCoal acquired 49% in Vuna from BEE consortium, Vuna Coal Holdings, in November 2007
- NuCoal has an exclusive off-take agreement for all ROM coal, which feeds the wash plant at Woestalleen



¹ Effective economic control of 100% through a life of mine contract, legal ownership of 49%, remaining 51% held by Vuna Holdings (Pty) Ltd

Source: NuCoal information sourced from public information and NuCoal management information including corporate model

NuCoal also has a number of other development or expansion projects

Klipbank Complex

- 4Mt coal is contained within three seams, suitable for opencast and underground mining
- Located in Witbank Coalfield
- Quality suitable for both export and Eskom markets
- Comprises new prospecting right applications and existing old order mining rights

Opgoedenhooop Project

- 16Mt coal contained within 5 seams at depths suitable for a combination of open cast and underground mining
- Located in Ermelo Coalfield
- Quality is suitable for both export and Eskom markets

Klipfontein Project

- 1Mt coal contained within 2 seams, suitable for open cast mining
- Located in Witbank Coalfield
- Quality is suitable for both export and Eskom markets

Hartogshoop Project

- 1.2Mt coal contained within 2 seams, suitable for open cast mining
- Located in Witbank Coalfield
- Quality is suitable for both export and Eskom markets

Source: NuCoal information sourced from public information and NuCoal management information including corporate model

NuCoal historical financials



Income statement^{1,2}

Rands in 000s	FY07 Pro forma	FY08 Actual	FY09 Actual
Revenue	158,178	306,078	961,422
Cost of sales	(120,637)	(165,890)	(385,202)
Gross profit	37,541	140,188	576,220
Other income	(6,638)	(5,932)	(5,658)
Operating expenses	(28,339)	(64,088)	(371,498)
EBITDA	2,564	70,168	199,064
Depreciation	(10,704)	(21,686)	(41,183)
EBIT	(8,140)	48,482	157,881
Net finance costs	(2,668)	(13,815)	(20,013)
Profit before tax	(10,808)	34,667	137,868
Tax	2,125	9,649	(3,080)
Profit after tax	(8,653)	25,018	134,788
Key performance indicators			
Revenue growth	–	93.5%	214.1%
ROM tonnes ³	1,078,581	1,538,990	3,507,607
Sales tonnes	895,111	1,297,932	2,502,787
Revenue (R/sales t)	177	236	384
Mining cost (R/ RoMt)	69	64	77
Gross profit (%)	23.7%	45.8%	59.9%
Operating expense as % of revenue	17.9%	20.9%	38.6%
EBITDA %	1.6%	22.9%	20.7%
EBIT %	(5.1)%	15.8%	16.4%

Balance sheet overview^{1,2}

Rands in 000s	30 June 2007 Actual	30 June 2008 Actual	30 June 2009 Actual
Property, plant and equipment	14,949	73,215	94,652
Intangible assets	25,624	41,093	51,876
Investments in subsidiaries	43,000	25,873	88,282
Loans and receivables	16,039	81,635	102,274
Deferred tax asset	8,021	–	–
Total fixed assets	107,634	221,816	337,084
Inventories	2,728	5,776	38,413
Trade and other receivables	10,362	33,313	60,896
Trade and other payables	(16,036)	(39,614)	(103,230)
Working capital	(2,946)	(525)	(3,921)
Provisions	(513)	(868)	(1,700)
Trading capital employed	104,175	220,423	331,463
Debt items	(91,617)	(184,010)	(239,724)
Cash and cash equivalents	4,995	(1,863)	54,863
Net assets	17,553	34,550	146,557
Share capital	–	–	–
Retained income	17,552	34,550	146,557
Total equity	17,552	34,550	146,557
Key performance indicators			
Inventory days (based on CoS)	23	9	21
Debtors days (based on revenue)	26	24	17
Creditors days (based on CoS)	(39)	(60)	(64)
Net working capital days	10	(26)	(26)

¹ Source: Unaudited NuCoal Management information

² These figures exclude the results of Khanyisa Colliery, conditionally disposed of in July 2009

³ Includes ROM tonnes and bought in ROM tonnes

The strategic rationale for the acquisition of NuCoal is robust

Operating Assets	<ul style="list-style-type: none">✓ Would transform CoAL into a multiple project company by adding five mining operations<ul style="list-style-type: none">– One in production, one re-entering production in Q4 2009 and three planned to enter production in 2010 (2) and 2013 (1)✓ Strong operational management team in place
Logistics	<ul style="list-style-type: none">✓ May facilitate negotiations with Transnet Freight Rail as CoAL becomes producer of scale✓ Existing rail siding to RBCT and 207ktpa RBCT allocation✓ Realise rail and port synergies by exporting NuCoal product whilst utilising CoAL's existing logistics arrangements✓ Would increase product value added by selling NuCoal product FOB rather than at mine gate
Timing	<ul style="list-style-type: none">✓ Improving coal market outlook✓ Off-take contracts in place until 2012
Other	<ul style="list-style-type: none">✓ Would improve product margins by blending NuCoal and Mooiplaats products✓ Centrally located wash plant may allow for regional consolidation when capacity becomes available (late 2014)✓ Existing domestic coal supply contract and relationships with Eskom✓ Would become one of the larger exporters of coal in South Africa. Improves image and negotiating power with regulatory authorities, off-takers and suppliers / service providers

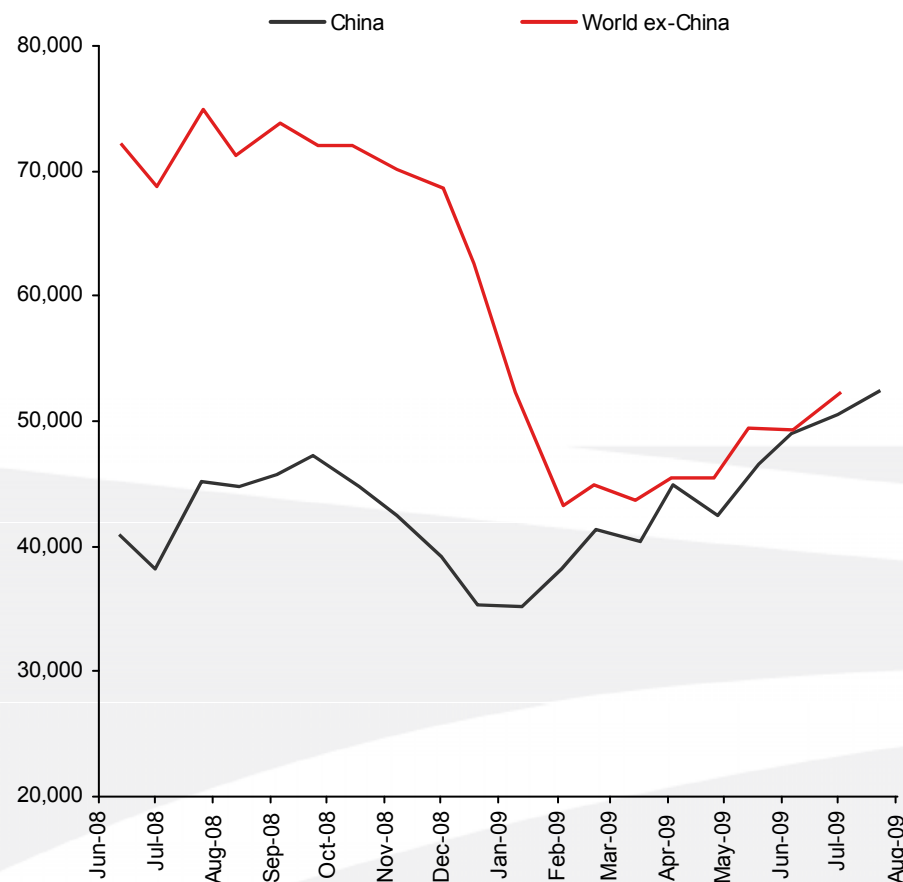
Coal Sector Overview

CoAL is ideally positioned to take advantage of a global and local steel recovery...



World steel production (monthly, kt)

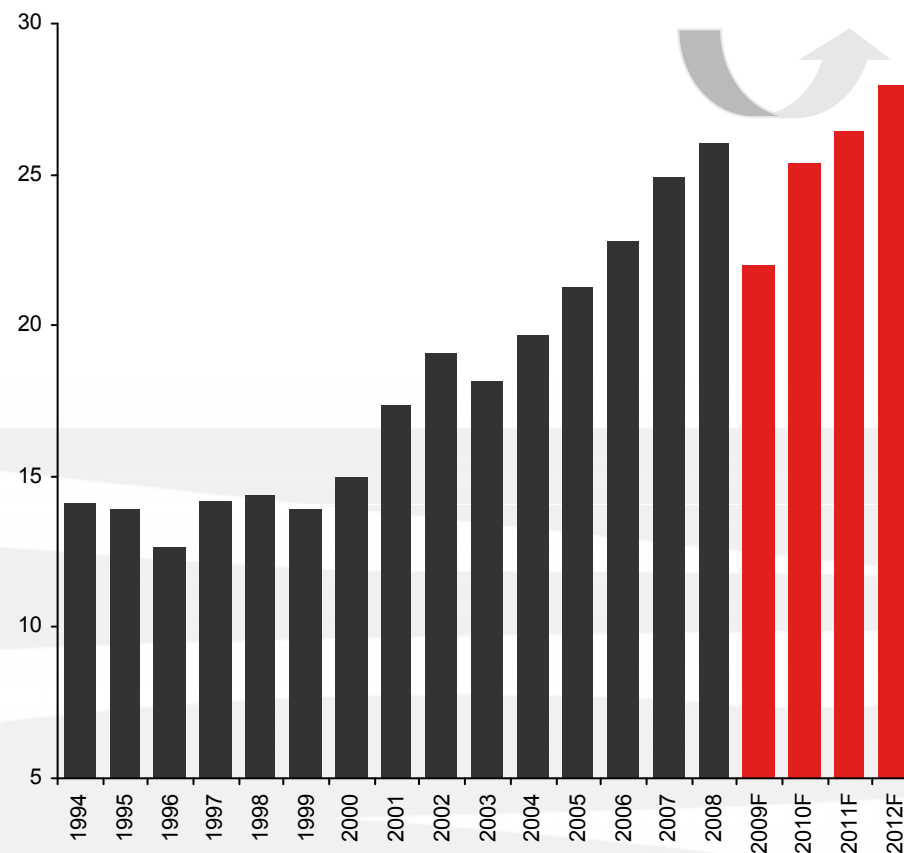
Monthly steel production (kt)



Source: CRU, IISI

Forecast African steel demand (Mt)

African steel consumption (Mt)

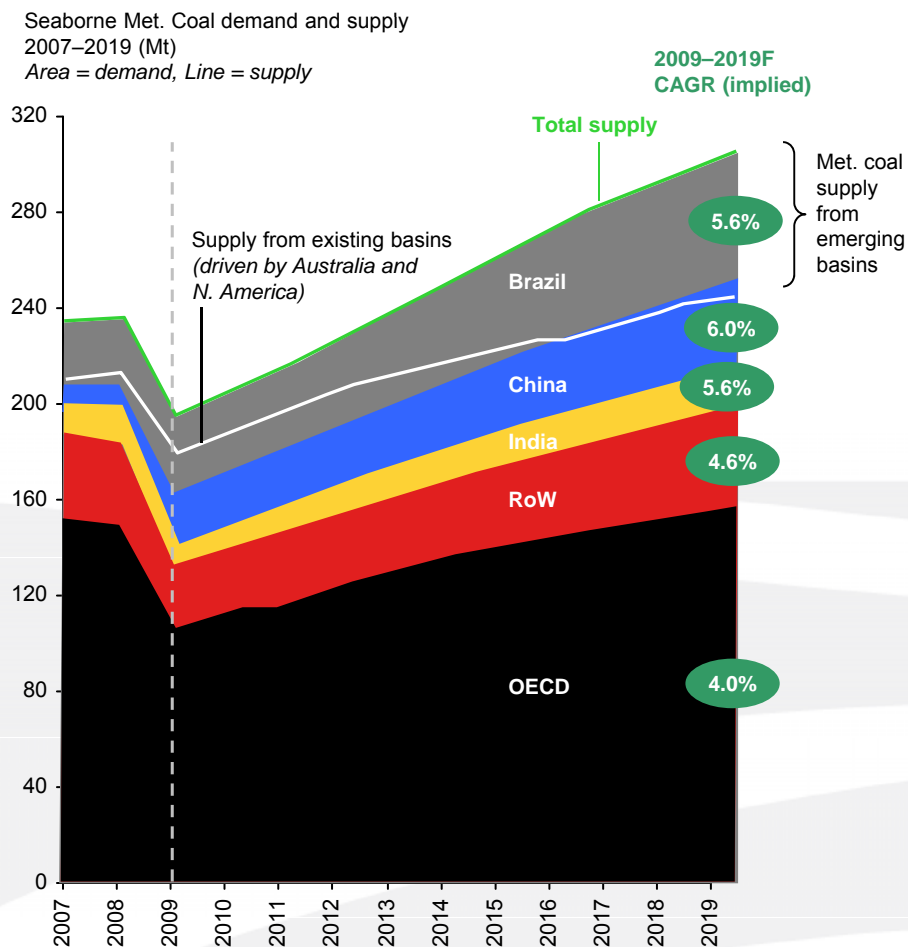


Source: ArcelorMittal

... as coking coal markets rebound



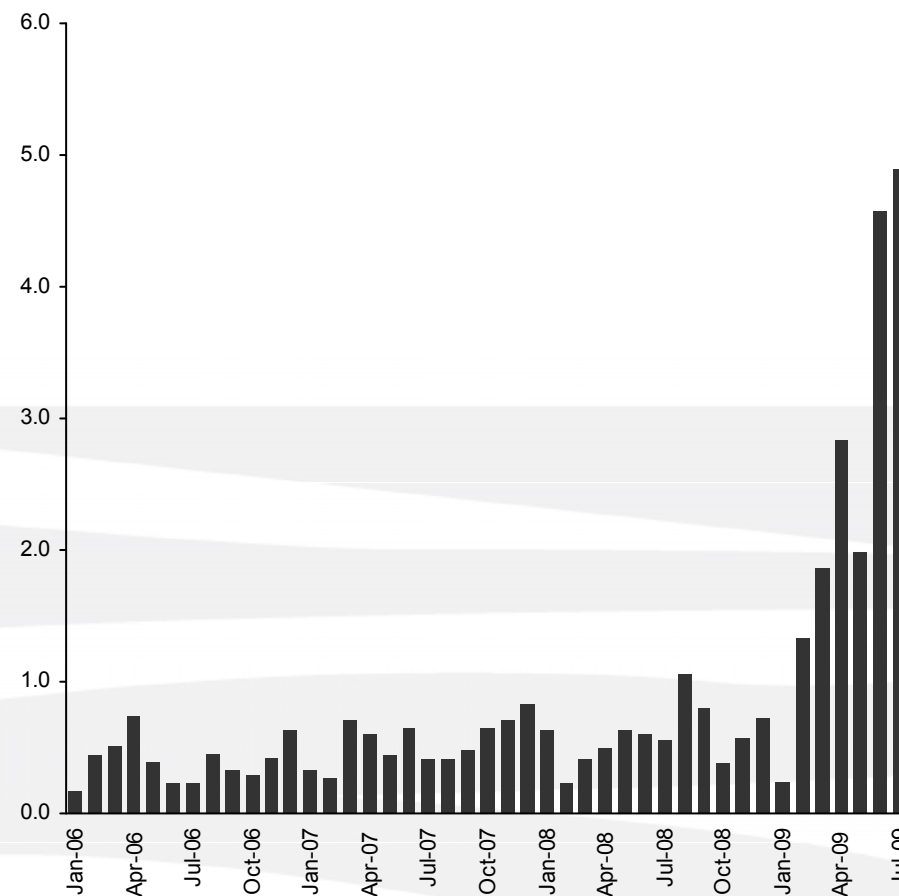
Seaborne metallurgical coal market balance (2007–2019)



Source: Anglo American

Chinese coking coal imports (monthly, Mt)

Coking coal imports to China (mt, monthly)



Source: McCloskey Coal

Local and international energy fundamentals are also highly favourable for the enlarged CoAL of Africa

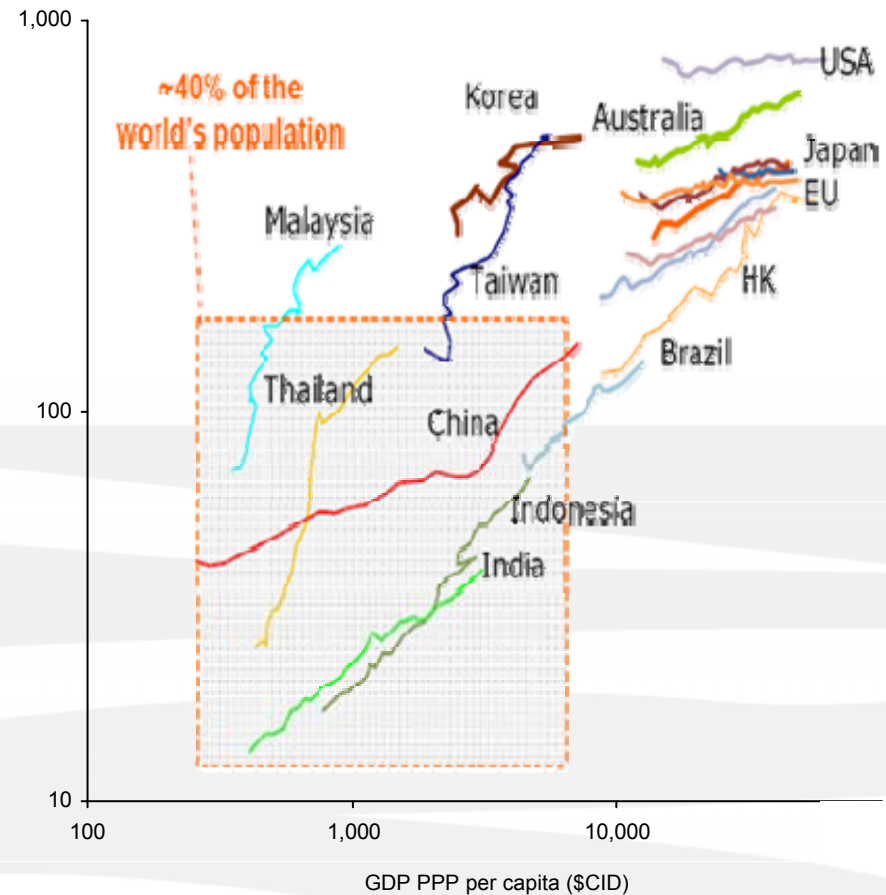


SA/Eskom Power situation

- Eskom has found itself significantly undercapitalised over the past 10 years
- This in face of rapidly rising demand due to economic growth in general and also the electrification of well over three million homes
- Last year power cuts escalated dramatically and Eskom announced it could no longer guarantee power to the mining industry
- Eskom has announced an additional 16Gw (current capacity is 37Gw) of new generation capacity of which 12GW will be coal based

Energy demand vs GDP/capita (1980-2008)

Primary Energy Consumption (GJ per Capita)



Source: Xstrata, EIA, IMB

Company Overview

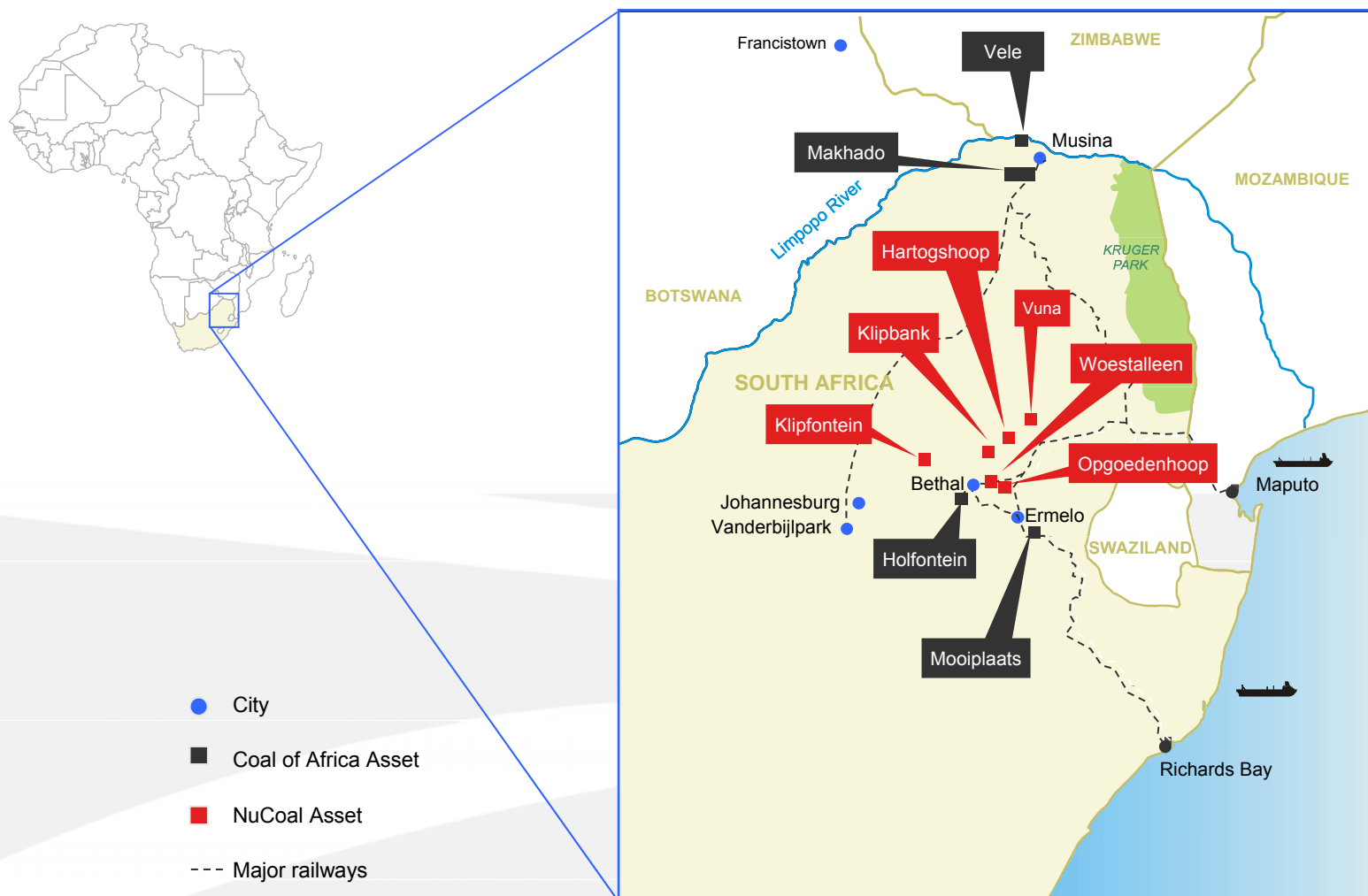
CoAL investment case and competitive advantages



- Emerging coal producer with significant upside
- Exposure to both thermal and coking coal markets
- Ability to sell into both domestic and international markets
- Organic growth potential combined with a track record of delivery
- Low cost producer¹
- Large and geologically simple and shallow resources
- Advantageous location with access to key rail and port infrastructure links
- Close proximity to key clients such as ArcelorMittal and Eskom
- Letter of Intent with ArcelorMittal to deliver 2.5Mtpa coal (with option for ArcelorMittal to increase to 5.0Mtpa)
- The availability of financially strong contractors supplying their own equipment

¹ Source AME. Costs converted into US\$/t using USD:ZAR 7.46 as of 23 October 2009. Costs on curve are FOB, CZA costs are FOR

CoAL Asset Overview



Mooiplaats – Overview



Mooiplaats commissioned wash plant in May 2009 and railed its first train to Maputo on 11 September 2009

Key figures

- Ownership: 100%
- Resource: Measured 88Mt; Indicated 25Mt
- Production: Ramp up to 3.2Mtpa ROM in 2014
- Capex¹: Phase 1: ZAR739m (ZAR574m spent)
- Opex²: ZAR213/t (per saleable tonne)

Highlights

- CoAL loaded its first train to Maputo on the 11 September 2009 of the mid-volatile 'lean' coal. Target to rail product to fully utilise the 80,000 tonne stockpile facility at Matola terminal
- Shipping targeted end of November 2009
- ROM production commenced in October 2008.
- The 1st stage of the coal handling and preparation plant was commissioned in May 2009 with a monthly capacity of 110,000t ROM.
- North mine fully funded without any debt, potential staged development of South mine pending capital prioritisation
- Logistics advantage in supplying coal to Eskom's Camden Power Station which is 1.7km from the Mooiplaats mine
- Potential to increase resource from neighbouring farms
- One off-take agreement signed and one under negotiation for up to 70% of export coal



Aerial view of Mooiplaats showing the proximity of Camden Power Station

¹ Figures up to the end of September 2009

² Opex is the real total LOM average cost inclusive of mining and processing; excludes rail, port, royalties & sales commissions

Vele – Overview



Vele is a semi – soft coking coal asset, ideally placed to supply ArcelorMittal's Vanderbijlpark steel works

Key Figures

- Ownership: 80%¹
- Resource: 720Mt, 177Mt measured
- Production: Phase 1: 1.0Mtpa
Phase 2: 5.0Mtpa
- Capex: Phase 1: ZAR350m
Phase 2: ZAR2,650m
- Opex (All products)²: ZAR429/t (per saleable tonne)

Highlights

- Phase 1 is 100% fundable out of current cash reserves
- Letter of Intent with ArcelorMittal to take 2.5 Mtpa (with option for ArcelorMittal to increase to 5.0Mtpa) from Makhado / Vele replacing Australian imported coal to Vanderbijlpark
- NOMR application lodged and license expected Q4 2009
- Aims to finalise quality analysis, formalise ArcelorMittal off-take and announce completion of feasibility before NOMR granted
- Vele comprises opencast and underground sections amenable to modular staged development
- Have selected MCC Contracts a division of Eqstra Holdings Ltd as its preferred partner to conduct opencast mining operations, contract signing expected Q4 2009
- Site has ready access to power and water
- 1st wash discard potentially usable in Independent Power Project



¹ Have recently concluded agreements to acquire the remaining 20% of Vele project to bring ownership to 100% subject to NOMR being granted by 31/12/2009

² Opex is the real total LOM average cost inclusive of mining, processing & transport to Musina; excludes rail, port, royalties & sales commissions

Makhado – Overview



Makhado is a long life prime hard coking coal asset offering significant growth potential

Key Figures

- Ownership: 100%
- Resource: 1,335Mt, 230Mt measured¹
- Production: 1.0Mtpa - 5.0Mtpa
- Capex: ZAR2,700m
- Opex FOR² : ZAR435/t (per saleable tonne)

Highlights

- Drilling of the first large diameter bulk sampling completed on Tanga
- Exploration drilling has confirmed the presence of additional coal seams North of the current proposed open-cut
- NOMR documentation completed - submission awaiting approval of Rio Tinto farm swap
- Potential for further resource expansion following farm swap
- Letter of Intent with ArcelorMittal to deliver 2.5Mtpa (with option for ArcelorMittal to increase to 5.0Mtpa) coal from Vele or Makhado to Vanderbijlpark steel works
- Exxaro has option to acquire up to 30% of Makhado for cash consideration based on a 20% discount to “fair market value”



Box cut at Fripp – Makhado

¹ Including the Rio Tinto farm swap and reconnaissance resources

² Opex is the real total LOM average cost inclusive of mining, processing & transport to Musina; excludes rail, port, royalties & sales commissions

Mooiplaats – Siding and Rail

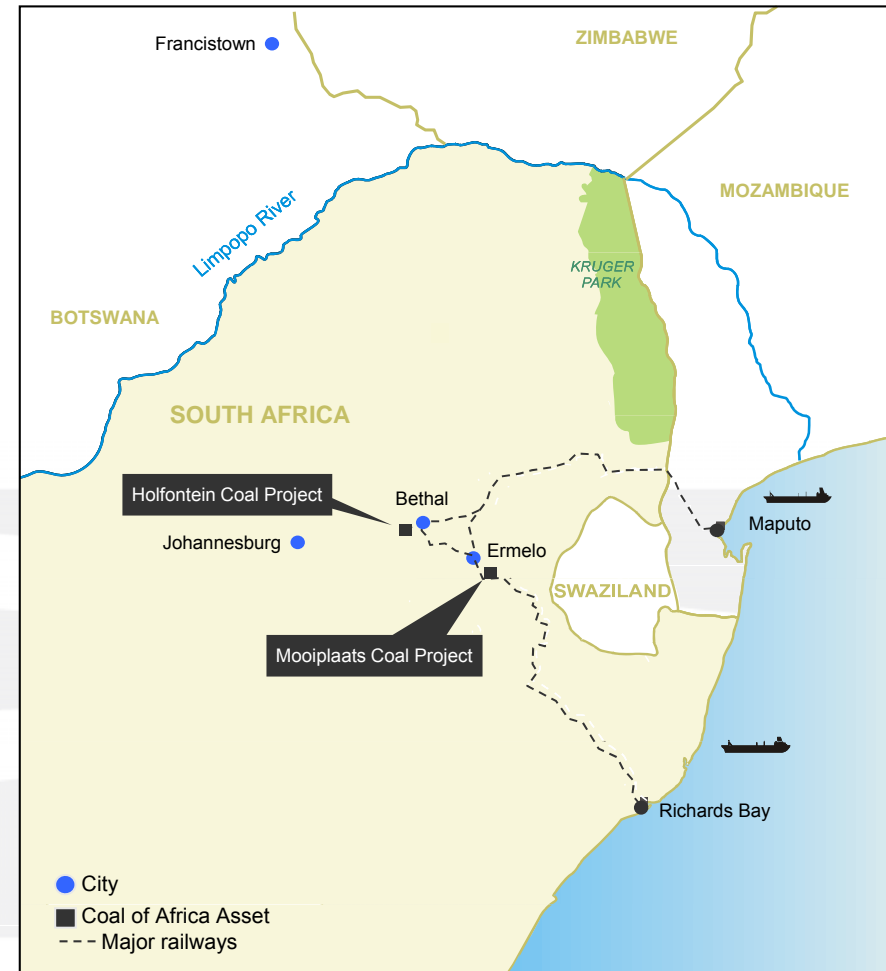


Siding

- CoAL is currently in the process of arranging a lease for the use of Overvaal siding, which is currently being re-commissioned
- Currently have an arrangement to utilise nearby Umlabo siding in the interim
- Connection routes to Maputo and (subject to discussions) Richards Bay

Rail

- Rail agreements allow transport through Maputo corridors
- Allocated empty wagons returning from ArcelorMittal's Vanderbijl Park steel works and additional wagons as required
- To target the wagons servicing the Maputo corridor



Vele/Makhado – Siding and Rail

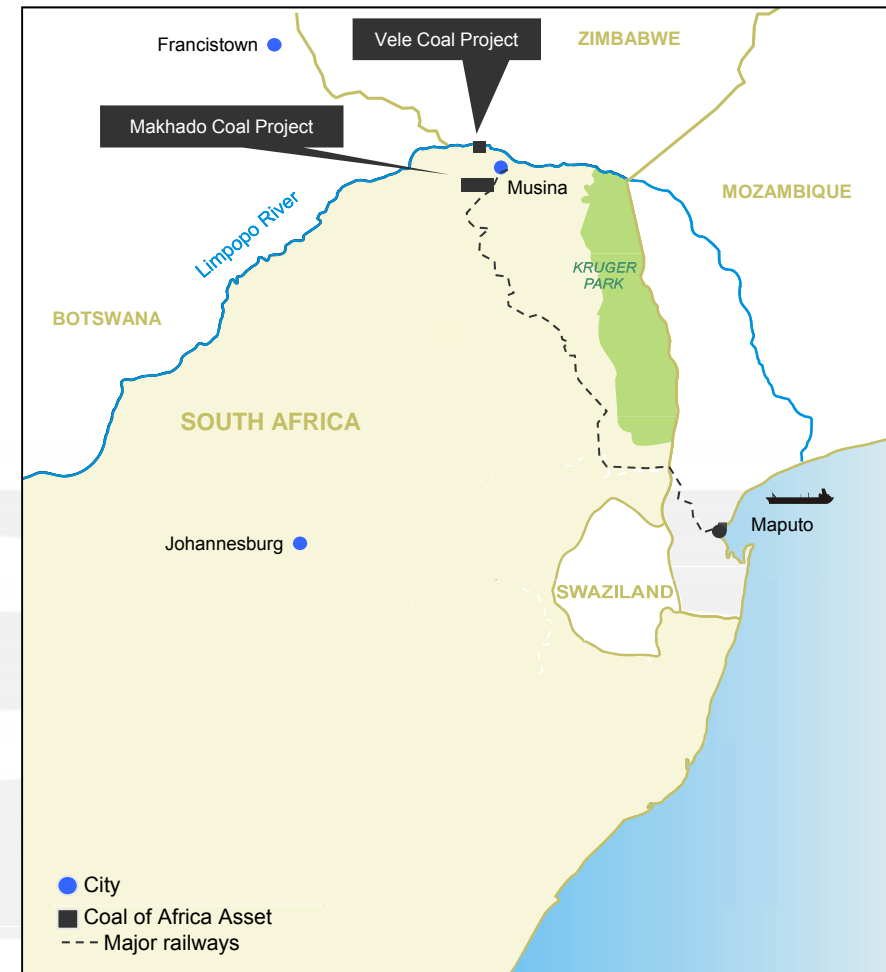


Siding

- Technical feasibility study undertaken on Mactransco siding at Musina
- Minor upgrades required to handle 2-5Mtpa

Rail

- Rail link from Vele to Musina under detailed design
- Alternative routes for rail link from Makhado to nearest mainline rail connection being modelled
- Negotiating long term outcome with TFR
 - Significantly improved tariffs expected through investment in rolling stock and reduction of fleet cycle times (targeting 4 day turn around to and from port with locomotives remaining attached to wagon sets)



Port

- Allocation of 1Mtpa through the Matola dry bulk terminal in Maputo
 - 5+5+5 year agreement, conditional on Grindrod securing an extension of the sub-concession agreement
- Secured right to any increased capacity in consideration for providing funding¹
- Agreement reached to expand terminal by 2Mtpa¹
 - CoAL co-funded expansion with Grindrod
 - Expected completion date August 2010
 - CoAL's allocation to expand to 3Mtpa
- CoAL anticipates significantly reduced tariffs through co-investment and increased optimisation of the expanded port



Matola dry bulk terminal

¹ Subject to final documentation

Coking Coal Business Targets



CoAL is committed to the rapid development of its assets, given its existing cash resources of AUD47m / USD43m as at 30 September 2009

Coking coal priorities

- Secure a NOMR at Vele (expected by end 2009)
- Bring Vele into production by the Q1 2010; mine development commencing Q4 2009
- Convert letter of intent from ArcelorMittal into off-take agreement
- Bring Makhado into production by Dec 2011 funded by Vele and Mooiplaats cashflow

- | | |
|---------------------------|--|
| 1. Bulk sample program | – Q4 2009 subject to DME approval |
| 2. ArcelorMittal off-take | – Would secure CoAL's cash flow for 2. 5Mtpa (with option for ArcelorMittal to increase to 5.0Mtpa) |
| 3. Mining Contract | – Lower capital costs by proposed partnership with financially strong contractor (MCC, a subsidiary of Eqstra) |

¹ Based on USD:AUD rate at close on 30 September of 0.9224

Board Members



Richard J Linnell
Non-Executive Chairman

- Active in the resources and metals fields for over forty years
- Originator of the Bakubang Initiative, a Forum designed to revive the South African Mining Industry which led to the establishment of the New Africa Mining Fund, of which he is Chairman of Trustees
- Holds a number of Directorships in the junior mining sector

Simon J Farrell
Managing Director

- Has held a number of senior management and Board positions, in the resources sector over the last twenty years
- Currently a Director of LSE listed Kenmare Resources plc
- Bachelor of Commerce from the University of Western Australia and an MBA from the Wharton Business School

Blair Sergeant
Finance Director

- Member of the Chartered Institute of Company Secretaries and the Australian Society of Certified Practising Accountants
- Currently a Non-executive of Ram Resources Limited, listed on the ASX
- Bachelor of Business and Post Graduate Diploma in Corporate Administration, both from Curtin University, Australia

Alfred Nevhutanda
Executive Director

- Holds two doctorates, an MBA and a Diploma in Business Studies
- He is a specialist in Environmental Sciences, Transport and Logistics

Steve Bywater
Non-Executive Director

- Former COO of Rio Tinto Coal Australia, and oversaw 7 mining operations, producing 60Mtpa of saleable coal per year
- CE of GCM Resources PLC
- B.Sc. in Engineering, Geology and Geotechnics from Portsmouth University and an M.Sc. in Rock Mechanics and Excavation Engineering from Newcastle-upon-Tyne

Peter Cordin
Non-Executive Director

- Managing Director of ASX listed Dragon Mining Limited
- Bachelor of Engineering from the University of Western Australia and is well experienced in the evaluation, development and operation of resource projects within Australia and overseas

Hendrik Verster
Non-Executive Director

- Currently Executive Director Finance for ArcelorMittal
- 15 years finance management experience at AcelorMittal and is a board member of various AcelorMittal boards
- Director of the National Business Initiative

Riaan van der Merwe
Chief Operations Officer

- Over 21 years experience in the South African mining industry with 19 years in coal mining in the Anglo American Group
- Has held senior management positions in both the opencast and underground mines
- Previously headed up the Anglo Coal South Africa's Eskom and Export operations including business development

Charles Mafiri
Chief Geologist

- Over 22 years experience in geology and mining in South Africa

Nico Pretorius
Head of Engineering

- Over 19 years experience in the South African coal mining industry with the Anglo American Group
- Held various engineering positions in Anglo Coal at mine and corporate level
- Registered as a Professional Certificated Engineer with the Engineering Council of South Africa

Lufuno Tshovhote
Head of Metallurgy

- Over 14 years experience in metallurgy , project and plant management in the gold, iron ore and coal mining.
- Bachelor in Metallurgy from Witwatersrand.

Lemogang Pitsoe
Operations Manager

- Over 12 years experience in the mining industry.
- Was part of the Department of Minerals and Energy task team during the drafting of the MRPDA

Colin Gordon
Group Human Resources Manager

- Over 10 years experience in project and general management

Ayanda Khumalo
Group Finance Executive

- Over 15 years commercial experience in various accounting fields
- A qualified CA(SA), Ayanda has spent the past 5 years as a Financial Director for a platinum producer in South Africa