Regulatory Announcement

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GVM Metals Ltd Company

TIDM GVM

Director/PDMRShareholding-Rep Headline

Released 11:04 07-Nov-07

Number 1872H

> This announcement replaces the announcement released this morning at 09.34 under RNS number 1794H. The headline has been changed to Director/PDMR Shareholding.

GVM Metals Limited

Directors' dealing

GVM Metals Limited ("the Company") announces that on 7 November 2007 Nonkqubela Noloyiso Mazwai.

deputy managing director of the Company, sold 225,000 ordinary shares in the Company ("Ordina Shares") for A\$318,918.

Following the sale, Nonkqubela Noloyiso Mazwai has a direct and indirect interest in 26,274,895 Ordinary Shares representing 12.1 per cent. of the Company's issued share capital.

In addition, on 7 November 2007 Nchakha Darius Moloi, non-executive director of the Company, sold 275,000 Ordinary Shares in the Company for A\$389,789.

Following the sale, Nchakha Darius Moloi has a direct and indirect interest in 28,997,691 Ordinary Shares representing 13.4 per cent. of the Company's issued share capital.

END



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