



8 April 2008

Company Announcements Office
Australian Stock Exchange Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put at the General Meeting of shareholders held earlier today:

1. Ratification of Issue of Shares

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

| | Number | % of Vote | % of Issued Capital |
|----------------|-------------|-----------|---------------------|
| For: | 128,935,193 | 98.96% | 42.71% |
| Against: | 1,227,239 | 0.94% | 0.41% |
| Abstain: | 21,976 | 0.02% | 0.01% |
| Discretionary: | 101,297 | 0.08% | 0.03% |
| | 130,290,705 | 100% | 43.16% |

2. Issue of 4,750,000 Shares as part consideration for acquisition of remaining 30% interest in Mooiplaats

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

| | Number | % of Vote | % of Issued Capital |
|----------------|-------------|-----------|---------------------|
| For: | 128,966,968 | 98.98% | 42.72% |
| Against: | 1,222,410 | 0.94% | 0.40% |
| Abstain: | 30 | 0% | 0% |
| Discretionary: | 101,297 | 0.08% | 0.03% |
| | 130,290,705 | 100% | 43.16% |

3. Issue of 100,000,000 Shares to raise further working capital should the Company require

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:


| | Number | % of Vote | % of Issued Capital |
|----------------|-------------|-----------|---------------------|
| For: | 119,919,629 | 92.04% | 39.73% |
| Against: | 10,269,779 | 7.88% | 3.40% |
| Abstain: | 0 | 0% | 0% |
| Discretionary: | 101,297 | 0.08% | 0.03% |
| | 130,290,705 | 100% | 43.16% |

4. Grant of Options to Blair Sergeant

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

| | Number | % of Vote | % of Issued Capital |
|----------------|-------------|-----------|---------------------|
| For: | 80,808,633 | 62.02% | 26.77% |
| Against: | 9,574,628 | 7.35% | 3.17% |
| Abstain: | 39,806,147 | 30.55% | 13.19% |
| Discretionary: | 101,297 | 0.08% | 0.03% |
| | 130,290,705 | 100% | 43.16% |

Yours faithfully



Shannon Coates
Company Secretary