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## Regulatory Story

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<b>Company</b>	Coal of Africa Limited
<b>TIDM</b>	CZA
<b>Headline</b>	Directorate Change
<b>Released</b>	07:00 18-Nov-2010
<b>Number</b>	3636W07

RNS Number : 3636W  
Coal of Africa Limited  
18 November 2010

### **ANNOUNCEMENT NOVEMBER 2010**

**18**

#### **BOARD APPOINTMENTS**

Coal of Africa Limited ("CoAL" or "the Company"), the AIM/ASX/JSE listed coal mining and development company operating in South Africa (ticker: CZA), is pleased to announce that it has appointed Messrs Khomotso Mosehla, Mikki Xayiya and Rudolph Torlage as Non-Executive Directors of the Company, effective immediately.

Messrs Xayiya and Mosehla have been appointed as nominee Non-Executive Directors of the Company's Broad-Based Black Economic Empowerment ("BBBEE") partner Firefly Investments 163 (Proprietary) Limited ("Firefly"). The appointments follow the Company's announcement on 11 December 2009 whereby CoAL confirmed it had executed formal agreements with Firefly ("BBBEE Agreements") as part of CoAL's efforts to ensure compliance with South African legislative requirements for black empowered groups to hold at least a 26% participation in mining companies by 2014, and to pave the way for the Company's long term future in South Africa. Pursuant to the BBBEE Agreements, Firefly had the right to nominate two persons for appointment to the CoAL Board.

Further, following the recent resignation of Mr Hendrik ("Kobus") Verster as ArcelorMittal South Africa's nominee, Mr Torlage has been appointed in his stead as ArcelorMittal's nominee Non-Executive Director on the Board.

#### **Mr Khomotso Brian Mosehla**

*BCompt (Hons), CTA, CA (SA)*

After serving articles at KPMG, Mr Mosehla worked for five years at African Merchant Bank Limited, where he gained a broad range of experience, including MBO, LBO and capital restructuring/raising transactions.

In 2003, he established Mvelaphanda Corporate Finance, for the development of Mvelaphanda's mining and non-mining interests. Mr Mosehla served as a director on the boards of several companies, including Mvelaphanda Resources Limited, and he is currently the Chief Executive Officer of Mosomo Investment Holdings (Pty) Ltd.



**Mr Mikki Sivuyile Xayiya**

*BA (Unisa), Cert of Defence Management (Wits), Emerging Market Leadership Programme (University of Pennsylvania)*

Mr Xayiya has served in various capacities in the African National Congress since 1977. In 1995, he was appointed as a Policy Advisor - Office of the Premier, Gauteng Provincial Government. He left public office and joined Mawenzi Asset Managers as Managing Director. In 1998 he co-founded Mvelaphanda Holdings. Mr Xayiya was appointed as Executive Chairman of Mvelaphanda Holdings with effect from 9 June 2009.

**Mr Rudolph Torlage**

*BCompt (Hons), CTA, CA (SA)*

Mr Torlage is a Chartered Accountant and has over twenty years experience with ArcelorMittal South Africa. He is currently Executive Director Finance and a Board member of various unlisted ArcelorMittal Group companies.

**Disclosure of Directorships under Schedule 2(g) of the AIM Rules**

There is no other information that is required to be disclosed with regards to the above mentioned appointments pursuant to Schedule 2 paragraph (g) of the AIM Rules, save as set out below:

**Full Name:** Khomotso Brian Mosehla

**Age:** 38 years

<i>Current Directorships</i>	<i>Past Directorships within last 5 years</i>
<ul style="list-style-type: none"> <li>• Mosomo Investment Holdings (Pty) Ltd</li> <li>• D'Aria Vineyards (Pty) Ltd</li> <li>• Malundi Investments (Pty) Ltd</li> <li>• Mandumo Investments (Pty) Ltd</li> </ul>	<ul style="list-style-type: none"> <li>• DCD Dorbyl (Pty) Ltd</li> <li>• Life Healthcare (Pty) Ltd</li> <li>• Swissport (Pty) Ltd</li> <li>• Fundiswa Investments (Pty) Ltd</li> <li>• Mvela Capital (Pty) Ltd</li> <li>• Bojanala Bus (Pty) Ltd</li> <li>• CHC Helicopters South Africa (Pty) Ltd</li> <li>• Mvelaphanda Debt (Pty) Ltd</li> <li>• Mvelaphanda Equity (Pty) Ltd</li> <li>• Mvelaphanda Platinum (Pty) Ltd</li> <li>• Unitrans Express Deliveries (Pty) Ltd</li> <li>• Unitrans Fuel and Chemical (Pty) Ltd</li> <li>• Mvelaphanda Exploration (Pty) Ltd</li> <li>• Ndowana Explorations (Pty) Ltd</li> <li>• Mvelaphanda Resources Ltd</li> <li>• Platinum Mile Resources (Pty) Ltd</li> </ul>



**Full Name:** Mikki Sivuyile Macmillan Xayiya**Age:** 49 years

<i>Current Directorships</i>	<i>Past Directorships within last 5 years</i>
<ul style="list-style-type: none"> <li>• Avusa Ltd</li> <li>• Bizvest 6 (Pty) Ltd</li> <li>• Cedar Falls Properties 122 (Pty) Ltd</li> <li>• Dunrose Investments 30 (Pty) Ltd</li> <li>• Foudale Investments (Pty) Ltd</li> <li>• Galegant Investments 73 (Pty) Ltd</li> <li>• Great Force Investments 204 (Pty) Ltd</li> <li>• Hillcrest Toyota (Pty) Ltd</li> <li>• Kismet Investments 57 (Pty) Ltd</li> <li>• Marble Gold 86 (Pty) Ltd</li> <li>• Mvelaphanda Holdings (Pty) Ltd</li> <li>• Mvelaphanda Group Ltd</li> <li>• Mvelaphanda Resources Ltd r</li> <li>• Mvelephanda Exploration (Pty) Ltd</li> <li>• Mvelaphanda Administration Services (Pty) Ltd</li> <li>• Mvelaphanda Property Development Holding Company (Pty) Ltd</li> <li>• Mvelaphanda Treasury and Financial Services (Pty) Ltd</li> <li>• Northam Platinum Ltd</li> <li>• Ophyr Energy PLC</li> <li>• Platinum Mile Resources (Pty) Ltd</li> <li>• SMG Auto (Cape Town) (Pty) Ltd</li> <li>• SMG Auto (Durban) (Pty) Ltd</li> <li>• SMG Auto (PMB) (Pty) Ltd</li> <li>• Spirito Trade 82 (Pty) Ltd</li> <li>• Stonehurst Development (Pty) Ltd</li> <li>• Tyger Falls Development (Pty) Ltd</li> <li>• Ukwanda Investments (Pty) Ltd</li> <li>• Zano Investments (Pty) Ltd</li> </ul>	<ul style="list-style-type: none"> <li>• ABSA Asset Management (Pty) Ltd</li> <li>• Acinad Productions (Pty) Ltd</li> <li>• Afrilex Freight Services (Pty) Ltd</li> <li>• Bechini Investments 65 (Pty) Ltd</li> <li>• Bhambatha Management Solutions (Pty) Ltd</li> <li>• Desta Power Matla Holdings (Pty) Ltd</li> <li>• Desta Pwer Matla (Pty) Ltd</li> <li>• Dikela Investment Holdings (Pty) Ltd</li> <li>• Emerald Sky Trading 339 (Pty) Ltd</li> <li>• Energy Advancement Research Trust (Pty) Ltd</li> <li>• Etis Mvelaphanda Engineering (Pty) Ltd</li> <li>• GEM Diamonds Mining Corporation (Pty) Ltd</li> <li>• Global Village Network Technology (Pty) Ltd</li> <li>• Guild Hall No 22 Investment Holding Company (Pty) Ltd</li> <li>• Integra Systems (Pty) Ltd</li> <li>• Karan Beef (Pty) Ltd</li> <li>• KBH Consolidated Services (Pty) Ltd</li> <li>• Life Healthcare Group Ltd</li> <li>• Life Healthcare Group Holdings Ltd</li> <li>• Life Impilo (Pty) Ltd</li> <li>• Linkcorp Rail and Logistics (Pty) Ltd</li> <li>• Main Street 207 (Pty) Ltd</li> <li>• Main Street 208 (Pty) Ltd</li> <li>• Malundi Investments Holdings (Pty) Ltd</li> <li>• Maslex (Pty) Ltd</li> <li>• Mawenzi Asset Manager (Pty) Ltd</li> <li>• Mawethu Holdings (Pty) Ltd</li> <li>• Mvelamasefield (Pty) Ltd</li> <li>• Mvelaphanda Capital (Pty) Ltd</li> <li>• Mvelaphanda Diamonds (Pty) Ltd</li> <li>• Mvelaphanda Energy (Pty) Ltd</li> <li>• Mvelaphanda Financial Asset 01 (Pty) Ltd</li> <li>• Mvelaphanda Financial Services (Pty) Ltd</li> <li>• Mvelaphanda Gold (Pty) Ltd</li> <li>• Mvelaphanda Logistics (Pty) Ltd</li> <li>• Mvelaphanda Private Equity (Pty) Ltd</li> <li>• Mvelaphanda Property Investments (Pty) Ltd</li> <li>• Mvelaphanda Strategic Investments (Pty) Ltd</li> <li>• Ndowana Exploration (Pty) Ltd</li> <li>• Ndowana Explaration Two (Pty) Ltd</li> <li>• Otterbea International (Pty) Ltd</li> <li>• Pan Africa Airline Investments (Pty) Ltd</li> <li>• Pan Africa Airways (Pty) Ltd</li> <li>• Retsogile Investments (Pty) Ltd</li> <li>• Sanlam Developing Markets (Pty) Ltd</li> <li>• Somerset Boulevard Development (Pty) Ltd</li> <li>• Stawelklip Estates (Pty) Ltd</li> </ul>

	<ul style="list-style-type: none"> <li>• Teta Investments (Pty) Ltd</li> <li>• Umholi Investments (Pty) Ltd</li> <li>• Zarara Energy (Pty) Ltd</li> </ul>
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**Full Name:** Rudolph Henry Torlage

**Age:** 47 years

<i>Current Directorships</i>	<i>Past Directorships within last 5 years</i>
<ul style="list-style-type: none"> <li>• ArcelorMittal South Africa Ltd</li> <li>• ArcelorMittal South Africa Operations (Pty) Ltd</li> <li>• ArcelorMittal African Investments (Alternate Director)</li> <li>• ArcelorMittal Maputo SA</li> <li>• Pietersburg Iron Ore Company (Pty) Ltd</li> <li>• Consolidated Wire Industries (Pty) Ltd</li> <li>• Collect a Can Pty (Ltd)</li> <li>• Toyota Tsusho SA Processing (Pty) Ltd</li> <li>• Saldanha Steel (Pty) Ltd</li> <li>• Microsteel (Pty) Ltd</li> <li>• Macsteel International Holdings B.V.</li> </ul>	N/A

The Board welcomes Messrs Mosehla, Xayiya and Torlage and looks forward to their contribution.

Yours sincerely

JOHN WALLINGTON  
Chief Executive Officer





**For more information contact:**

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[www.coalofafrica.com](http://www.coalofafrica.com)

**About CoAL**

CoAL is an AIM/ASX/JSE listed coal mining and development company operating in South Africa. CoAL's key projects include the Woestalleen Colliery, the Mooiplaats thermal coal mine, the Vele coking coal project and the Makhado coking coal project.

The Mooiplaats coal mine commenced production in 2008 and is currently ramping up to produce 2 million tonnes per annum ("Mtpa"). CoAL's Makhado coking coal project is expected to start production in 2012 and timing for Vele to reach production is still to be confirmed. These operations are targeted to collectively produce an initial 2 Mtpa ramping up to a combined annual output of 10 Mtpa of coking coal.

In 2010, CoAL completed the ZAR467m acquisition of NuCoal Mining (Pty) Limited ("NuCoal"), a thermal coal producer with assets in South Africa in close proximity to CoAL's Mooiplaats mine. NuCoal owns the Woestalleen Colliery, which has a number of off-take contracts in place and processes approximately 2.5Mtpa of saleable coal for domestic and export markets. NuCoal also owns two beneficiation plants, one fully operational mine producing approximately 300kt per month of ROM coal and has recently commenced production at a second mine.

CoAL currently has 1 Mtpa export capacity at the Matola Terminal in Maputo, Mozambique, increasing to 3 Mtpa on completion of the next phase of expansion at the terminal. CoAL also has the option to participate in further expansion at the Matola Terminal, which is expected to increase the capacity at the terminal by an additional 10 Mtpa

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