

Coal of Africa Limited  
(previously "GVM Metals Limited")  
(Incorporated and registered in Australia)  
(Registration number ABN 008 905 388)  
ISIN AU000000CZA6  
JSE/ASX/AIM share code: CZA  
(`CoAL`)

#### RESULTS OF GENERAL MEETING

In accordance with ASX Limited Listing Rule 3.13.2 and Section 251AA(2) of the Australian Corporations Act, CoAL wishes to advise the following outcome of resolutions put at the General Meeting of Shareholders held earlier today:

##### 1. Adoption of Constitution

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	212,205,052	99.67	40.00
Against:	268,050	0.13	0.05
Abstain:	404,198	0.19	0.08
Discretionary:	34,092	0.02	0.01
TOTAL	212,911,392	100.00	40.13

##### 2. Adoption of Employee Share Option Plan

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	131,127,392	61.59	24.72
Against:	81,604,612	38.33	15.38
Abstain:	165,774	0.08	0.03
Discretionary:	13,614	0.01	0.00
TOTAL	212,911,392	100.00	40.13

##### 3. Increase in Directors' Fees

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	105,223,385	49.42	19.83
Against:	105,033,311	49.33	19.80
Abstain:	2,653,082	1.25	0.50
Discretionary:	1,614	0.00	0.00
TOTAL	212,911,392	100.00	40.13

#### 4. Grant of Options to David Murray

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	171,472,931	80.54	32.32
Against:	38,777,265	18.21	7.31
Abstain:	2,639,254	1.24	0.50
Discretionary:	21,942	0.01	0.00
TOTAL	212,911,392	100.00	40.13

#### 5. Ratification of Issue of 50,000,000 Shares at an Issue Price of GBP1.10

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	136,812,968	64.26	25.79
Against:	75,576,768	35.50	14.25
Abstain:	492,514	0.23	0.09
Discretionary:	29,142	0.01	0.01
TOTAL	212,911,392	100.00	40.13

BY ORDER OF THE BOARD

Authorised by:

Shannon Coates  
Company Secretary

Dated: 14 October 2010

Johannesburg

JSE Sponsor  
Macquarie First South Advisers (Pty) Ltd