



9 July 2010

Matthew Foy
Senior Adviser, Issuers (Perth)
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Foy

We refer to your letter of today's date, regarding the change in the price of the Company's securities from \$1.74 at close on 8 July 2010 to \$1.935 today.

In response to your questions outlined in that letter, we provide the following information:

1. The Company is not aware of any information concerning it that has not already been announced which, if known, could be an explanation for recent trading in the securities of the Company;
2. The Company is not aware of any additional information and is therefore unable to provide an explanation for the increase in price of the Company's securities as referred to above; and
3. The Company can confirm that it is in compliance with the Listing Rules, in particular, Listing Rule 3.1

Please do not hesitate to contact us if further information is required.

Yours sincerely

A handwritten signature in black ink, appearing to read "Shannon Coates".

Shannon Coates
Company Secretary