

Regulatory Story

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Company Coal of Africa Limited
TIDM CZA
Headline Appendix 5B
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 Coal of Africa Limited
 29 January 2010

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Coal of Africa Limited

ABN

98 008 905 388

Quarter ended ("current quarter")

31 December 2009

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors	9,188	17,881
1.2	Payments for (a) exploration and evaluation	(1,858)	(3,985)
	(b) development	(41,359)	(63,188)
	(c) production	(1,562)	(5,191)
	(d) administration	(5,057)	(11,632)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	593	1,151
1.5	Interest and other costs of finance paid	(12)	(40)
1.6	Income taxes paid	-	(18)
1.7	Other	-	-
Net Operating Cash Flows		(40,067)	(65,022)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a)prospects	-	-
	(b)equity investments	(1,998)	(10,170)
	(c) other fixed assets	(8,655)	(15,542)
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material - Note 6)	-	-
Net investing cash flows		(10,653)	(25,712)
1.13	Total operating and investing cash flows		

	(carried forward)	(50,720)	(90,734)
1.13	Total operating and investing cash flows (brought forward)	(50,720)	(90,734)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc (net) -see note 7.4 below	98,058	98,058
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Exchange rate related movements in foreign borrowings and reserves)	-	-
	Net financing cash flows	98,058	98,058
	Net increase (decrease) in cash held	47,338	7,324
1.20	Cash at beginning of quarter/year to date	47,030	87,033
1.21	Exchange rate adjustments to item 1.20	19	30
1.22	Cash at end of quarter	94,387	94,387

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	581
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-
3.2	Credit standby arrangements	-

Estimated cash outflows for next quarter

	\$A'000
4.1	Exploration and evaluation
4.2	Development

Reconciliation of cash

Changes in interests in mining tenements

6.2	Interests in mining tenements acquired or increased	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
		<ul style="list-style-type: none"> • Stayt 183 MT • Riet 182 MT • Portions 3, 4, 5, 6, 13, 14 & Remaining Extent of Overvlakte 125 MS • Bergen Op Zoom 124 MS • Semple 155 MS • Voorspoed 836 MS 	Coal New Order Prospecting Rights	74%	80%
		<ul style="list-style-type: none"> • Windhoek 649 MT • Tanga 648 MT • Fripp 645 MT • Lukin 643 MT • Salaita 188 MT • The Duel 186 MT • Telema 190 MT • Gray 189 MT • Martha 185 	Coal bed methane exploration rights	-	74%

<ul style="list-style-type: none"> MT • Joffre 584 MS • Fanie 578 MS • Phantom 640 MS • Wildgoose 577 MS • Van Deventer 641 MS • Chase 576 MS • Stayt 183 MT • Nakab 184 MT • Riet 182 MT • Schuitdrift 179 MT • Mount Stuart 153 MT • Terblanche 155 MT • Meteor 141 MT • Naus 178 MT • Alicedale 138 MT • Septimus 156 MT • Martin 157 MT • Rynie 157 MT • That part/portion of the Unsurveyed State Land which is bounded by the co-ordinates detailed in the sketch plan submitted in respect of which no rights, permissions and permits have been granted in terms of the MPRDA. 			
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				

7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	474,413,911	474,413,911		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	24,700,000	Nil	<i>Exercise price</i> See Note 7	<i>Expiry date</i> See Note 7
7.8	Issued during quarter	5,000,000	Nil	<i>Exercise price</i> See Note 7	<i>Expiry date</i> See Note 7
7.9	Exercised during quarter	636,544	Nil		
7.10	Expired during quarter	Nil	Nil		
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 29 January 2010
Managing Director

Print name: Simon Farrell

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its

percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 Issued and quoted securities: The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

7 Issued and Quoted Options as at 31 December 2009:

Number Issued	Number Quoted	Exercise Price	Expiry Date	Lapsed Since End of quarter
9,200,000	-	A\$0.50	30 September 2011	-
7,000,000	-	A\$1.25	30 September 2012	-
250,000	-	A\$2.05	1 May 2012	-
1,000,000	-	A\$1.90	30 September 2012	-
600,000	-	A\$1.25	1 May 2012	-
1,650,000	-	A\$3.25	31 July 2010	-
5,000,000	-	A\$2.74	30 November 2014	-

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