

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Coal of Africa Limited
ABN	98 088 905 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon James Farrell
Date of last notice	30 October 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 December 2009
No. of securities held prior to change	<i>Direct interest</i> 4,000,000 options exercisable at 50 cents each on or before 30 September 2011.  5,000,000 options exercisable at \$1.25 each on or before 30 September 2012.  1,865,414 fully paid ordinary shares.  <i>Indirect interest</i> 1,406,377 fully paid ordinary shares.* *Shares are held by Cherek Pty Ltd of which Mr Farrell is a director and shareholder.
Class	Options exercisable at \$2.74 each on or before 30 November 2014.
Number acquired	3,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<p><i>Direct interest</i></p> <p>4,000,000 options exercisable at 50 cents each on or before 30 September 2011.</p> <p>5,000,000 options exercisable at \$1.25 each on or before 30 September 2012.</p> <p>3,000,000 options exercisable at \$2.74 each on or before 30 November 2014.</p> <p>1,865,414 fully paid ordinary shares.</p> <p><i>Indirect interest</i></p> <p>1,406,377 fully paid ordinary shares.*</p> <p>*Shares are held by Cherek Pty Ltd, of which Mr Farrell is a director and shareholder.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued to Managing Director as part of remuneration package, approved by shareholders at Annual General Meeting on 30 November 2009.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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Introduced 30/9/2001.

Name of entity	Coal of Africa Limited
ABN	98 008 905 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Blair Sergeant
Date of last notice	10 April 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 December 2009
No. of securities held prior to change	<i>Indirect interest</i> 1,000,000 options exercisable at 50 cents each on or before 30 September 2011.*  1,000,000 options exercisable at \$1.90 each on or before 30 September 2012.*  *Mr Sergeant is joint trustee and a beneficiary of the superannuation fund which is the registered holder.
Class	Options exercisable at \$2.74 each on or before 30 November 2014.
Number acquired	2,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

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**Part 1 - Change of director's relevant interests in securities (cont'd)**

<b>No. of securities held after change</b>	<p><i>Direct</i> 2,000,000 options exercisable at \$2.74 each on or before 30 November 2014.</p> <p><i>Indirect interest</i> 1,000,000 options exercisable at 50 cents each on or before 30 September 2011.*</p> <p>1,000,000 options exercisable at \$1.90 each on or before 30 September 2012.*</p> <p>*Mr Sergeant is joint trustee and a beneficiary of the superannuation fund which is the registered holder.</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued to Finance Director as part of remuneration package, approved by shareholders at Annual General Meeting on 30 November 2009.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.