

Regulatory Story

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Company [Coal of Africa Limited](#)
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Coal of Africa Limited
30 November 2009

ANNOUNCEMENT 30 NOVEMBER 2009

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put to the Annual General Meeting of shareholders held earlier today:

Resolution 1: Remuneration Report

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	167,783,378	92.92	35.37
Against:	6,929,846	3.84	1.46
Abstain:	5,754,510	3.19	1.21

Discretionary:	92,522	0.05	0.02
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Resolution 2: Re-election of Director - Professor Ntshengedzeni Alfred Nevhutanda

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	175,825,060	97.38	37.06
Against:	4,642,674	2.57	0.98
Abstain:	0	0	0
Discretionary:	92,522	0.05	0.02

Resolution 3: Re-election of Director - Mr Hendrik Jacobus Verster

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	176,381,776	97.69	37.18
Against:	86,028	0.05	0.02
Abstain:	0	0	0
Discretionary:	92,522	0.05	0.02

Resolution 4: Re-election of Director - Mr Peter Cordin

The resolution was carried unanimously by a show of hands, and the total

number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	180,394,189	99.91	38.02
Against:	58,615	0.03	0.01
Abstain:	15,000	0.01	0
Discretionary:	92,522	0.05	0.02

Resolution 5: Re-election of Director - Mr Steve Bywater

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	179,431,412	99.37	37.82
Against:	1,036,392	0.57	0.22
Abstain:	0	0	0
Discretionary:	92,522	0.05	0.02

Resolution 6: Ratification of Issue of 1,990,000 Shares as part consideration for acquisition of 6% interest in Limpopo Coal Company (Proprietary) Ltd

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	179,421,088	99.37	37.82
Against:	1,018,303	0.56	0.21

Abstain:	28,413	0.02	0.01
Discretionary:	92,522	0.05	0.02

Resolution 7: Approval to Issue 5,625,750 Shares as part consideration for acquisition of a 20% interest in Limpopo Coal Company (Proprietary) Ltd

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	178,877,580	99.07	37.70
Against:	1,576,541	0.87	0.33
Abstain:	13,413	0.01	0
Discretionary:	92,522	0.05	0.02

Resolution 8: Coal of Africa Limited Employee Share Option Plan

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	178,365,162	98.78	37.60
Against:	2,102,597	1.16	0.44
Abstain:	80,700	0.04	0.02
Discretionary:	11,797	0.01	0

Resolution 9: Grant of Options to Simon Farrell

The resolution was carried unanimously by a show of hands, and the total

number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	168,989,600	93.59	35.62
Against:	5,711,936	3.16	1.20
Abstain:	5,761,198	3.19	1.21
Discretionary:	97,522	0.05	0.02

Resolution 10: Grant of Options to Blair Sergeant

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	168,989,600	93.59	35.62
Against:	5,711,936	3.16	1.20
Abstain:	5,761,198	3.19	1.21
Discretionary:	97,522	0.05	0.02

Resolution 11: Ratification of Issue of Shares

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	178,822,018	99.04	37.69
Against:	1,039,529	0.58	0.22
Abstain:	20,389	0.01	0
Discretionary:	678,208	0.38	0.14

Yours faithfully

Shannon Coates
Company Secretary

For more information contact:

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About CoAL:

Coal of Africa Limited ("CoAL") is an AIM/ASX/JSE listed coal mining and development company operating in South Africa. CoAL has three key projects including the 113 million tonne ('mt') Mooiplaats thermal coal mine, the 656 mt Vele coking coal project and the 1.3 bn tonne Makhado coking coal project (including the Rio farm swap).

The Mooiplaats coal mine commenced production in 2008 and is currently ramping up to produce 2 mtpa. CoAL's Vele and Makhado coking coal projects are expected to start production in H1 2010 and 2011 respectively producing an initial 2 mtpa rising to a combined annual output of 10 mtpa of coking coal.

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