

CZA - CoAL - Notice of ceasing to be a substantial holder

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU000000CZA6
('CoAL' or 'the Company')

Notice of ceasing to be a substantial holder

The Company has received the following notification of cessation of a substantial interest in the Company which was announced on the ASX on 3 March 2009:

Name:	Bank of America Corporation.
Total number of securities:	34,917,865
Date of notification:	27 February 2009

Full copies of the notifications can be found on the Company's website at www.coalofafrica.com.

Enquiries:
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4 March 2009

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd