



ANNOUNCEMENT

13 February 2009

Coal of Africa Limited ('the Company')

Holdings in Company

The Company was notified on 12 February 2009 that as of 11 February 2009 the following entities held a combined shareholding of 41,181,022 shares in the Company representing 10.01 per cent. of the Company's total issued share capital:

Name:

M & G Investment Funds (3)

M & G Investment Management Limited

M & G Limited

M & G Group Limited

Prudential plc

Full copies of the notifications can be found on the Company's website at

www.coalofafrica.com.

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About CoAL:

Coal of Africa Limited ("CoAL") is primarily focused on the acquisition, exploration and development of thermal and metallurgical coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.