

CZA - Coal of Africa Limited - Appointment of nominated advisor and brokers

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU0000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU0000000CZA6
('CoAL' or 'the Company')

12 January 2008

APPOINTMENT OF NOMINATED ADVISOR AND BROKERS

Coal of Africa Limited is pleased to announce the appointment of Morgan Stanley & Co. International Limited and Evolution Securities Limited as Joint Brokers to the Company. Evolution Securities Limited is also being appointed as Nominated Advisor to the Company.

These appointments take place with immediate effect. Mirabaud Securities Limited remains as the Company's Joint Broker.

Simon Farrell, Managing Director of CoAL, commented: "The appointment of Morgan Stanley & Co. and Evolution Securities adds a wealth of experience in the resources sector and compliments CoAL's growth strategy. These appointments come at an exciting time for CoAL as the Company makes the transition from developer to producer and considers admission to the Official List in London."

Yours sincerely
SIMON J FARRELL
Managing Director

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About CoAL:

Coal of Africa Limited ("CoAL") is primarily focused on the acquisition, exploration and development of thermal and metallurgical coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.