

## CZA - Coal of Africa Limited - Results of General Meeting

Coal of Africa Limited  
(previously, "GVM Metals Limited")  
(Incorporated and registered in Australia)  
(Registration number ABN 008 905 388)  
Share code on the JSE Limited: CZA  
ISIN AU000000CZA6  
Share code on the Australian Stock Exchange Limited: CZA  
ISIN AU000000CZA6  
( 'CoAL' or 'the Company' )

8 April 2008

### RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put at the General Meeting of shareholders held earlier today:

#### 1. Ratification of Issue of Shares

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	128,935,193	98.96%	42.71%
Against:	1,227,239	0.94%	0.41%
Abstain:	21,976	0.02%	0.01%
Discretionary:	101,297	0.08%	0.03%
	130,290,705	100%	43.16%

#### 2. Issue of 4,750,000 Shares as part consideration for acquisition of remaining 30% interest in Mooiplaats

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	128,966,968	98.98%	42.72%
Against:	1,222,410	0.94%	0.40%
Abstain:	30	0%	0%
Discretionary:	101,297	0.08%	0.03%
	130,290,705	100%	43.16%

### **3. Issue of 100,000,000 Shares to raise further working capital should the Company require**

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
For:	119,919,629	92.04%	39.73%
Against:	10,269,779	7.88%	3.40%
Abstain:	0	0%	0%
Discretionary:	101,297	0.08%	0.03%
	130,290,705	100%	43.16%

### **4. Grant of Options to Blair Sergeant**

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	<b>Number</b>	<b>% of Vote</b>	<b>% of Issued Capital</b>
For:	80,808,633	62.02%	26.77%
Against:	9,574,628	7.35%	3.17%
Abstain:	39,806,147	30.55%	13.19%
Discretionary:	101,297	0.08%	0.03%
	130,290,705	100%	43.16%

Shannon Coates  
*Company Secretary*

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd