

CZA - Coal of Africa Limited - DEALINGS IN SECURITIES

Coal of Africa Limited

(previously, "GVM Metals Limited")

(Incorporated and registered in Australia)

(Registration number ABN 008 905 388)

Share code on the JSE Limited: GVM

ISIN AU000000CZA6

Share code on the Australian Stock Exchange Limited: CZA

ISIN AU000000CZA6

Dealing in securities of Coal by a director of a subsidiary of Coal

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

Name of director:	S Rowse
Designation:	Director - Nimag (Proprietary) Limited
Date of transaction:	31 December 2007
Number of securities:	4 000 ordinary shares
Price:	1100 cents per share
Value of transaction:	R 44 000,00
Nature of transaction:	Shares sold on the open market
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Sandton

2 January 2008

South African Sponsor to Coal

PricewaterhouseCoopers Corporate Finance (Pty) Ltd