



ANNOUNCEMENT

27 NOVEMBER 2008

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put to the Annual General Meeting of shareholders held earlier today:

Resolution 1: Remuneration Report

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	85,645,047	67.21	20.83
Against:	37,305,219	29.26	9.07
Abstain:	4,393,571	3.45	1.06
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 2: Re-election of Director – Mr Blair Sergeant

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,379,252	99.92	30.96
Against:	2,000	0.00	0.00
Abstain:	7,785	0.01	0.01
Discretionary:	97,908	0.07	0.02
	127,486,945	100.00	30.99

Resolution 3: Re-election of Director – Mr Richard Linnell

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,373,052	99.91	30.95
Against:	2,000	0.00	0.00
Abstain:	7,785	0.01	0.01
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 4: Ratification of Issue of 450,000 Shares on 10 April 2008

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,338,945	99.89	30.95
Against:	28,791	0.02	0.01
Abstain:	15,101	0.01	0.00
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 5: Ratification of Issue of Options

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	91,898,766	72.08	22.34
Against:	35,473,271	27.83	8.62
Abstain:	10,800	0.01	0.00
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 6: Ratification of Issue of 25,500,000 Shares on 19 June 2008 and 12,000,000 Shares on 4 August 2008

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,341,111	99.89	30.95
Against:	27,791	0.02	0.01
Abstain:	7,935	0.01	0.00
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 7: Ratification of Issue of 55,000 Shares on 4 August 2008

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,344,921	99.89	30.95
Against:	29,791	0.02	0.01
Abstain:	8,125	0.01	0.00
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 8: Ratification of Issue of 375,000 Shares on 4 August 2008

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	127,341,921	99.88	30.95
Against:	32,791	0.03	0.01
Abstain:	8,125	0.01	0.00
Discretionary:	104,108	0.08	0.03
	127,486,945	100.00	30.99

Resolution 9: Issue of up to 1,650,000 Options to Riaan van der Merwe

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	87,485,905	68.62	21.27
Against:	35,477,695	27.83	8.62
Abstain:	4,409,237	3.46	1.07
Discretionary:	114,108	0.09	0.03
	127,486,945	100.00	30.99

Yours faithfully



Shannon Coates
Company Secretary

For more information contact:

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About CoAL:

Coal of Africa Limited ("CoAL"), is primarily focused on the acquisition, exploration and development of metallurgical and thermal coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.

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