

Coal of Africa Limited
(the “Company” or “CoAL”)

Directors holding

CoAL announces the following directors’ purchase of ordinary shares in the Company (“Ordinary Shares”).

Richard John Linnell, Chairman of the Company, purchased 6,000 Ordinary Shares for A\$5,760.36 on 18 November 2008. Following this purchase Mr Linnell now directly and indirectly holds 837,550 Ordinary Shares representing 0.204% of the total voting rights of the Company.

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About CoAL:

Coal of Africa Limited (“CoAL”) is primarily focused on the acquisition, exploration and development of thermal and metallurgical coal projects. The Company’s key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company’s coal assets.