

CZA - CoAL - Notification of change in Directors' interests

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU000000CZA6
('CoAL' or 'the Company')

NOTIFICATION OF CHANGE IN DIRECTORS' INTERESTS

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

Name of director:	Simon James Farrell
Designation:	Director
Date of transaction:	28 - 30 October 2008
Number of securities:	250 000 fully paid ordinary shares
Price:	AUD 80 cents per share
Value of transaction:	AUD 199,893.94
Nature of transaction:	Shares purchased on the open market
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of director:	Richard John Linnell
Designation:	Director
Date of transaction:	29 October 2008
Number of securities:	25 000 fully paid ordinary shares
Price:	AUD 105 cents per share
Value of transaction:	AUD 26,360.80
Nature of transaction:	Shares purchased on the open market
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

This disclosure was made on the ASX today under ASX Listing Rule 319A.2 and for the purposes of section 205G of the Corporations Act.

Accordingly, the Appendix 3Y document may be found on the Company's website, www.coalofafrica.com.

30 October 2008

South African Sponsor to CoAL
PricewaterhouseCoopers Corporate Finance (Pty) Ltd