

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Coal of Africa Limited
<b>ABN</b>	98 088 905 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard John Linnell
<b>Date of last notice</b>	5 June 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	29 October 2008
<b>No. of securities held prior to change</b>	<i>Direct interest</i> 2,000,000 options exercisable at 50 cents each on or before 30 September 2011.  2,000,000 options exercisable at \$1.25 each on or before 30 September 2012.  250,000 fully paid ordinary shares. <i>Indirect interest</i> 501,550 fully paid ordinary shares
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	25,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$26,360.80

+ See chapter 19 for defined terms.

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**Part 1 - Change of director's relevant interests in securities (cont'd)**

<b>No. of securities held after change</b>	<i>Direct interest</i> 2,000,000 options exercisable at 50 cents each on or before 30 September 2011.  2,000,000 options exercisable at \$1.25 each on or before 30 September 2012.  275,000 fully paid ordinary shares. <i>Indirect interest</i> 501,550 fully paid ordinary shares.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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