

**Coal of Africa Limited**  
(the “Company” or “CoAL”)

**Directors holding**

CoAL announces the following directors’ purchase of ordinary shares in the Company (“Ordinary Shares”).

Simon James Farrell, Managing Director of the Company, purchased 250,000 Ordinary Shares for A\$199,893.94 between 28 – 30 October 2008. Following this purchase Mr Farrell now directly and indirectly holds 3,471,791 Ordinary Shares representing 0.84% of the total voting rights of the Company.

Richard John Linnell, Chairman of the Company, purchased 25,000 Ordinary Shares for A\$26,360.80 on 29 October 2008. Following this purchase Mr Linnell now directly and indirectly holds 776,550 Ordinary Shares representing 0.19% of the total voting rights of the Company.

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**For more information contact:**

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**About CoAL:**

Coal of Africa Limited (“CoAL”) is primarily focused on the acquisition, exploration and development of thermal and metallurgical coal projects. The Company’s key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company’s coal assets.