

CZA - CoAL - Notice of AGM, Explanatory Statement & Proxy Form

Coal of Africa Limited

(previously, "GVM Metals Limited")

(Incorporated and registered in Australia)

(Registration number ABN 008 905 388)

Share code on the JSE Limited: CZA

ISIN AU000000CZA6

Share code on the Australian Stock Exchange Limited: CZA

ISIN AU000000CZA6

('CoAL' or 'the Company')

NOTICE OF ANNUAL GENERAL MEETING

EXPLANATORY STATEMENT

PROXY FORM

The Notice of AGM/Proxy and Annual Report were released on the ASX this morning in accordance with the Listing Rules.

The full details of the meeting with the explanatory statements and proxy form may be downloaded from the company's website,

www.coalofafrica.com

Date of Meeting

27 November 2008

Time of Meeting

9.00 am (WDT)

Place of Meeting

The Park Business Centre

45 Ventnor Avenue

West Perth WA 6005

The 2008 Annual Report is available online, simply visit:

www.coalofafricareport.com.

28 October 2008

Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd