

CZA - Coal of Africa Limited - Commencement of production at Mooiplaats

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU000000CZA6
('CoAL' or 'the Company')

20 OCTOBER 2008

COMMENCEMENT OF PRODUCTION AT MOOIPLAATS

Coal of Africa Limited ("CoAL" or "the Company") is very pleased to announce that it has produced the first run of mine coal at its Mooiplaats Mine. Development to allow two continuous miners to commence cutting coal will be completed in six to eight weeks.

Managing Director, Simon Farrell commented: "This is a most satisfying occasion and I am extremely grateful to all those involved for their hard work in getting us this far. There is a lot more to be done and we are saving the champagne until we load our first ship."

AUTHORISED BY

SHANNON COATES

Company Secretary

For more information contact:

Simon Farrell, Managing Director Coal of Africa

+61 417 985 383 or +61 8 9322 6776
Petronella Gorrie The Event Shop +27 82 827 8815
Jos Simson / Gareth Tredway Conduit PR +44(0) 20 7429 6603
Olly Cairns / Romil Patel Blue Oar Securities Plc
+61 8 6430 1631 +44(0) 20 7448 4400

About CoAL:

Coal of Africa Limited ("CoAL"), is primarily focused on the acquisition, exploration and development of metallurgical and thermal coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.

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