

CZA - CoAL of Africa Limited - Change in director's interest

Coal of Africa Limited  
(previously "GVM Metals Limited")  
(Incorporated and registered in Australia)  
(Registration number ABN 008 905 388)  
Share code on the JSE Limited: CZA  
ISIN AU000000CZA6  
Share code on the Australian Stock Exchange Limited: CZA  
ISIN AU000000CZA6  
('CoAL' or 'the Company')

29 August 2008

**CHANGE IN DIRECTOR'S INTEREST**

Further to CoAL's announcement of 8 April 2008 confirming shareholder approval of the proposed issue of 1,000,000 unlisted options to Finance Director Blair Sergeant, and the Appendix 3B lodged on 10 April 2008 confirming issue. Accordingly, the Appendix 3Y document may be found on the Company's website, [www.coalofafrica.com](http://www.coalofafrica.com).

This document was not lodged at the time of issue due to administrative oversight.

Yours sincerely,  
SHANNON COATES  
Company Secretary

**About CoAL:**

Coal of Africa Limited ("CoAL"), formerly GVM Metals Limited, is primarily focused on the acquisition, exploration and development of metallurgical and thermal coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.

29 August 2008

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd