

Coal of Africa Limited ('the Company')

Holdings in Company

The Company has received the following corrective notification of substantial interest in the Company which has today been announced on the ASX:

Name: ArcelorMittal S.A

Total number of securities: 67,044,419

Total voting power (%): 16.30%

Date of notification: 15 August 2008

A full copy of the notification can be found on the Company's website at www.coalofafrica.com.

Enquiries:

Blair Sergeant - Coal of Africa

+27 11 785 4518