Regulatory Announcement

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Free annual report

Company	Coal of Africa Ltd
TIDM	CZA
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ANNOUNCEMENT   10 JULY 2008

CLARIFICATION

Coal of Africa Limited draws attention to the following announcement that was made today on the ASX:

Further to the article in today's Financial Review reporting that ArcelorMittal is poised to make a £2.35 a share bid for Coal of Africa, the Company confirms it has not been made aware of any proposed bid as reported.

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About CoAL:

Coal of Africa Limited ("CoAL") is primarily focused on the acquisition, exploration and development of thermal and metallurgical coal projects. The Company's key projects, along with its leading metals processing company NiMag Group (Pty) Ltd are in South Africa. The Company was incorporated in Western Australia and listed in 1980. Since 2005, the Company has also listed on both the AIM and JSE markets, allowing further growth in the Company's coal assets.

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