



Regulatory Announcement

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Company [Coal of Africa Ltd](#)
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 Coal of Africa Limited
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Coal of Africa Limited

COMPLETION OF TRANCHE 1 OF CIL PLACING

Further to the announcement on 13 June 2008, Coal of Africa Limited confirms it has today completed Tranche 1 of the Placement to Coal Investments Limited ("CIL"), placing 25,500,000 ordinary Shares to CIL at an issue price of £1.30 per Share to raise £33,150,000.

Application has been made for the Tranche 1 Shares to be admitted to trading on AIM. Following the admission of the 25,500,000 Shares, the number of Ordinary Shares on issue will be 398,254,492.

Tranche 2 of the Placement, being 12,000,000 Shares, will be issued upon receipt of approval from the Australian Foreign Investments Review Board.

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