

CZA - Coal of Africa Limited - Change in substantial holders

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU000000CZA6
('CoAL' or 'the Company')

Change in substantial holders

The Company has received the following notification of substantial interests in the Company which was announced on the ASX on 2 May 2008:

Name:	Merrill Lynch & Co. Inc.
Total number of securities:	36,230,416
Voting power (%):	12.00%
Date of notification:	15 April 2008

Full copies of the notifications can be found on the Company's website at www.coalofafrica.com.

Enquiries:
Blair Sergeant - Coal of Africa
+27 11 785 4518

Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd