

## CZA - Coal of Africa Limited - Change in substantial holders

Coal of Africa Limited  
(previously, "GVM Metals Limited")  
(Incorporated and registered in Australia)  
(Registration number ABN 008 905 388)  
Share code on the JSE Limited: CZA  
ISIN AU000000CZA6  
Share code on the Australian Stock Exchange Limited: CZA  
ISIN AU000000CZA6  
( 'CoAL' or 'the Company' )

### Change in substantial holders

The Company has received the following notification of substantial interests in the Company which was announced on the ASX on 2 May 2008:

Name:	Merrill Lynch & Co. Inc.
Total number of securities:	36,230,416
Voting power (%):	12.00%
Date of notification:	15 April 2008

Full copies of the notifications can be found on the Company's website at [www.coalofafrica.com](http://www.coalofafrica.com).

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Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd