

CZA - Coal of Africa Limited - Change in substantial holders

Coal of Africa Limited
(previously, "GVM Metals Limited")
(Incorporated and registered in Australia)
(Registration number ABN 008 905 388)
Share code on the JSE Limited: CZA
ISIN AU000000CZA6
Share code on the Australian Stock Exchange Limited: CZA
ISIN AU000000CZA6
('CoAL' or 'the Company')

Change in substantial holders

The Company has received the following notifications of substantial interests in the Company which have today been announced on the ASX:

Name:	ArcelorMittal S.A and its controlled entities
Total number of securities:	52,659,419
Voting power (%):	14.9%
Date of notification:	28 April 2008
Name:	M&G Investments Funds (3) M&G Investment Management Limited M&G Limited M&G Group Limited Prudential plc
Total number of securities:	33,206,022
Name:	M&G Investment Management Limited M&G Limited M&G Group Limited Prudential plc
Total number of securities:	6,000,000
Total voting power (%):	11.09%
Date of notification:	28 April 2008
Name:	Global Coal Management Plc (including 100% owed South African Coal Limited)
Total number of securities:	20,300,000
Voting power (%):	5.74%
Date of notification:	29 April 2008

Full copies of the notifications can be found on the Company's website at www.coalofafrica.com.

Enquiries:
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Sponsor

PricewaterhouseCoopers Corporate Finance (Pty) Ltd