

GVM Metals Limited  
(previously, "Golden Valley Mines Limited")  
(Incorporated and registered in Australia)  
(Registration number ACN 008 905 388)  
Share code on the JSE Limited: GVM ISIN: AU000000GVM1  
Share code on the Australian Stock Exchange Limited: GVM  
ISIN: AU000000GVM1  
( "GVM" or 'the Company" )

Trading in shares

The directors of GVM advise that trade in GVM shares will commence this morning.

20 December 2006

Sponsor  
PricewaterhouseCoopers Corporate Finance (Proprietary)  
Limited