

GVM Metals Limited  
(previously, "Golden Valley Mines Limited")  
(Incorporated and registered in Australia)  
(Registration number ACN 008 905 388)  
Share code on the JSE Limited: GVM ISIN: AU000000GVM1  
Share code on the Australian Stock Exchange Limited: GVM  
ISIN: AU000000GVM1  
("GVM" or 'the Company')

Trading in shares

The directors of GVM advise that trade in GVM shares will commence this morning.

20 December 2006

Sponsor  
PricewaterhouseCoopers Corporate Finance (Proprietary)  
Limited