

GVM Metals Limited
(previously, "Golden Valley Mines Limited")
(Incorporated and registered in Australia)
(Registration number ACN 008 905 388)
Share code on the JSE Limited: GVM ISIN: AU000000GVM1
Share code on the Australian Stock Exchange Limited: GVM
ISIN: AU000000GVM1
("GVM" or 'the Company")

CONTINUED VOLUNTARY HALT OF TRADE ON THE JSE

We refer to the announcements dated 18 December 2006, wherein it was stated that the Australian Stock Exchange had halted trade in GVM shares as a result of transaction announcement details of which have already been disclosed on the JSE Limited.

The directors of GVM advise that trade in GVM shares will remain halted. An announcement providing further information is expected to be made before the commencement of trading on 20 December 2006.

19 December 2006

Sponsor
PricewaterhouseCoopers Corporate Finance (Proprietary)
Limited