

GVM Metals Limited
(previously, "Golden Valley Mines Limited")
(Incorporated and registered in Australia)
(Registration number ACN 008 905 388)
Share code on the JSE Limited: GVM ISIN: AU000000GVM1
Share code on the Australian Stock Exchange Limited: GVM
ISIN: AU000000GVM1
("GVM" or 'the Company")

TRADING HALT - TRANSACTION ANNOUNCEMENT

GVM wishes to advise that it is presently finalising a transaction announcement details of which have already been disclosed on the JSE Limited.

In pursuance of the ASX Listing Rules, GVM has sought and obtained a trading halt on the ASX and JSE for two trading days in order to facilitate finalisation of the announcement process.

GVM is expected to commence trade on 20 December 2006.

18 December 2006

South African Sponsor to GVM
PricewaterhouseCoopers Corporate Finance (Pty) Limited