

G V M M E T A L S L I M I T E D

A B N 9 8 0 0 8 9 0 5 3 8 8

Level 1, Old Swan Brewery, 173 Mounts Bay Road, Perth WA 6000 Australia
Telephone: +61 8 9322 6776 Facsimile: +61 8 9322 6778 Website: www.gvm.com.au

Building 8, Pinewood Office Park, Riley Road, Woodmead, Sandton, South Africa
Telephone: +27 11 785 4510 Facsimile: +27 11 807 6654

28 November 2007

Company Announcements Office
Australian Stock Exchange Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, GVM Metals Limited wishes to advise the following outcome of resolutions put at the Annual General Meeting of shareholders held earlier today:

1. REMUNERATION REPORT

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	60,932,340	87.55%	28.10%
Against:	1,028,882	1.48%	0.47%
Abstain:	7,633,001	10.97%	3.52%
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

2. ELECTION OF DIRECTOR – MS NONKQUBELA MAZWAI

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,422,841	99.75%	32.01%
Against:	171,382	0.25%	.08%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

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3. ELECTION OF DIRECTOR – MR NCHAKHA MOLOI

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,584,223	99.98%	32.09%
Against:	10,000	0.02%	.00%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

4. ELECTION OF DIRECTOR – MR STEPHEN BYWATER

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,584,223	99.98%	32.09%
Against:	10,000	0.02%	.00%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

5. ELECTION OF DIRECTOR – MR GRAHAM TAGGART

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,584,223	99.98%	32.09%
Against:	10,000	0.02%	.00%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

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6. ELECTION OF DIRECTOR – MR PETER CORDIN

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,422,841	99.75%	32.01%
Against:	171,382	0.25%	.08%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

7. RATIFICATION OF ISSUE OF SHARES AND OPTIONS

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,584,223	99.98%	32.09%
Against:	10,000	0.02%	.00%
Abstain:	-	-	-
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

8. ISSUE OF UP TO 13,333,333 SHARES TO BE USED IN PART SATISFACTION OF THE COMPLETION OF THE COAL ACQUISITION

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,515,368	99.89%	32.06%
Against:	10,000	0.02%	0.00%
Abstain:	68,855	0.09%	0.03%
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

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ABN 98 008 905 388

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9. CHANGE OF COMPANY NAME

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

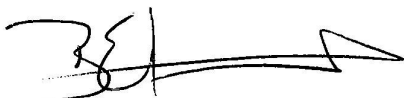
	Number	% of Vote	% of Issued Capital
For:	69,580,528	99.98%	32.09%
Against:	10,000	0.02%	0.00%
Abstain:	3,700	0.00%	0.00%
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

10. ISSUE OF UP TO 50,000,000 SHARES TO RAISE FURTHER WORKING CAPITAL SHOULD THE COMPANY REQUIRE

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows:

	Number	% of Vote	% of Issued Capital
For:	69,582,723	99.98%	32.08%
Against:	10,000	0.01%	0.00%
Abstain:	1,500	0.00%	0.00%
Discretionary:	-	-	-
	69,594,223	100.00%	32.09%

Yours faithfully



Blair Sergeant
Director